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**SOUTH FLORIDA
 BUSINESS JOURNAL**



**Top 50 Private Companies Fastest Growing
 Private Companies 2016 & 2017**

Entrepreneurial awards



NEWSLETTER

June 11/2018

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Hogs / Pork

- Hot weather across the Midwest and seasonally tighter supplies have caused hog prices to rise steadily in the last two weeks.
- July hog futures were down following Mexico announcement of tariffs on US pork but then recovered quickly on seasonal hog price improvement
- There is some uncertainty if all US pork going to Mexico in July will face a 20% tariff or if some product will still be able to enter tariff free under the 350,000 MT allocation
- In the first four months of the year hams made up 83% of fresh/frozen US pork exports to Mexico
- US exports of fresh/frozen pork in April were 18.4% higher than a year ago, with Mexico exports up 42.6%

Broiler / Chicken

- Two tier chicken market has developed. Whole broiler prices continue to be very firm on strong demand for retail rotisserie chickens.
- Prices for parts, especially breast meat, are soft on increased competition from other proteins, especially pork
- US domestic per capita chicken consumption in April was 6.7% higher than a year ago. Lower prices were needed in order to push the additional product through domestic channels.
- Exports of fresh/frozen chicken products in April were 13.3% higher than last year. Mexico is the top market for US chicken, accounting for 21.5% of all US chicken exports in April.

Cattle / Beef

- CME fed cattle futures were also higher this past week as robust beef demand encouraged packers to bid more aggressively on cattle.
- Packers do not have as many cattle purchased as in the last three years. As long as demand is good they will need to buy more cattle in the negotiated market
- Futures still have a big discount for the summer months as more cattle are expected to be market ready during this period
- Prices for fat beef trimmings should be lower in July and August on higher slaughter numbers and heavier weights
- Asian demand for US pork has been excellent so far this year, with shipments to S. Korea in April up 63% y/y.

Turkey / Other Poultry

- Prices for whole turkeys remain very weak on large freezer inventories.
- Turkey breast meat prices are expected to slowly increase into the fall as supply cuts finally start to impact the market
- In the short term the upside in the market for turkey breast is limited, however, given ample supplies and lower prices for competing proteins, especially hams
- Turkey poult placements were 1.5% higher in April than a year ago.
- Mexico remains the top market for US turkey. Shipments in April rose 16% from a year ago and accounted for 68% of all US turkey exports.

Pork Market - Supply Situation & Outlook

Weekly Pork Production Statistics

Source: USDA

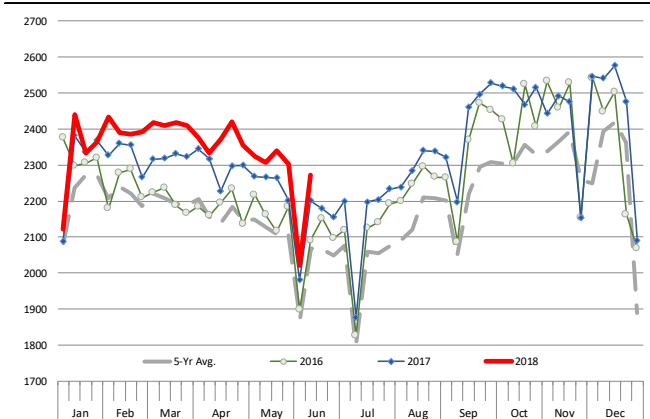
		Slaughter (1000 hd)	% CH.	Dressed Wt LBS	% CH.	Production (Million lbs)	% CH.
Year Ago	10-Jun-17	2,201		209.0		460.8	
This Week	9-Jun-18	2,271	3.2%	213.0	1.9%	483.5	4.9%
Last Week	2-Jun-18	2,030		214.0		433.4	
This Week	9-Jun-18	2,271	11.9%	213.0	-0.5%	483.5	11.6%
YTD Last Year	10-Jun-17	52,437		212.0		11,123	
YTD This Year	9-Jun-18	53,932	2.9%	214.0	0.9%	11,535	3.7%

Quarterly History + Forecasts

Q1 2016	29,262		212.9		6,230	
Q2 2016	28,116		212.1		5,963	
Q3 2016	29,323		208.0		6,100	
Q4 2016	31,539		210.8		6,648	
Annual	118,240	Y/Y % CH.	211.0	Y/Y % CH.	24,941	Y/Y % CH.
Q1 2017	30,176	3.1%	212.4	-0.2%	6,409	2.9%
Q2 2017	29,165	3.7%	210.4	-0.8%	6,137	2.9%
Q3 2017	29,967	2.2%	208.2	0.1%	6,239	2.3%
Q4 2017	32,007	1.5%	212.3	0.7%	6,796	2.2%
Annual	121,315	2.6%	210.8	-0.1%	25,582	2.6%
Q1 2018	31,075	3.0%	213.8	0.7%	6,645	3.7%
Q2 2018	30,098	3.2%	211.3	0.4%	6,360	3.6%
Q3 2018	30,896	3.1%	208.8	0.3%	6,451	3.4%
Q4 2018	33,319	4.1%	213.5	0.5%	7,114	4.7%
Annual	125,389	3.4%	211.9	0.5%	26,570	3.9%

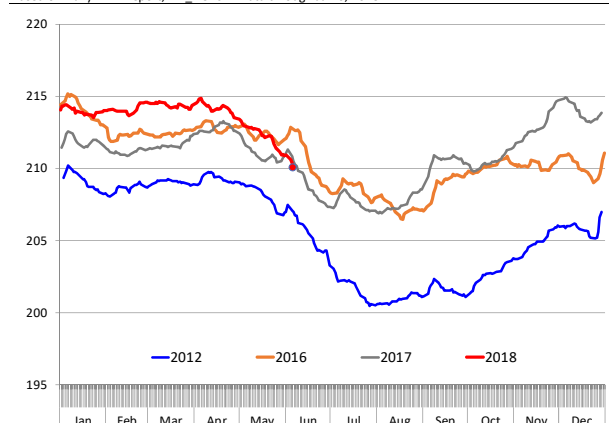
WEEKLY HOG SLAUGHTER, '000 HEAD

Source: USDA

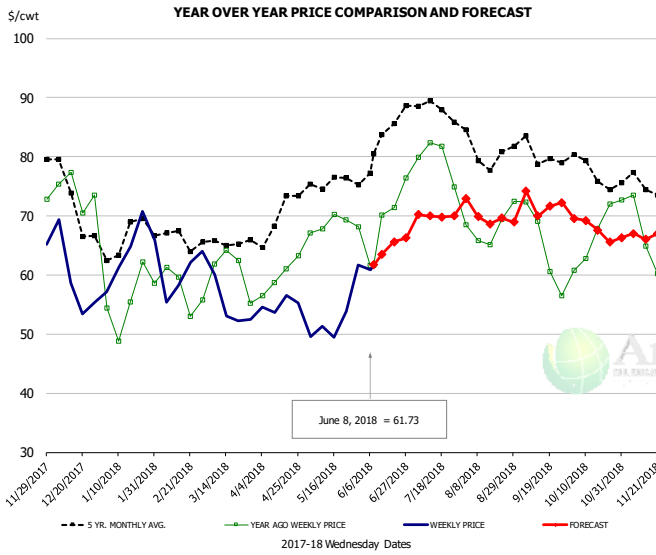


Barrow/Gilt Dressed Carcass Weights, 5-day Moving Avg. - All hogs

Based on Daily MPR Report, LM_HG201. Data through Jun 6, 2018



Ham, 23-27# Trmd Selected Ham, FOB Plant, USDA

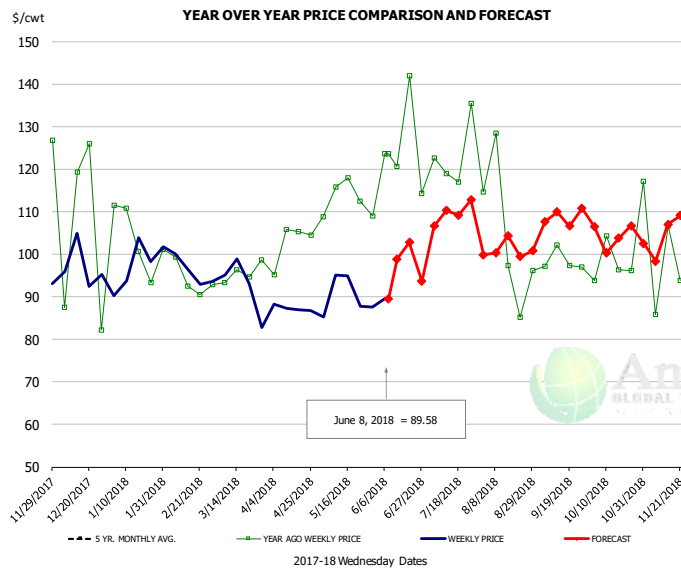


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	72.70	72.33	59.78		-17.3%
Jan	64.72	54.21	62.50		15.3%
Feb	66.71	57.82	60.35		4.4%
Mar	64.82	60.05	56.02		-6.7%
Apr	68.51	59.06	54.48		-7.8%
May	75.03	67.94	50.79		-25.2%
30-May		68.11	61.67		-9.5%
8-Jun		61.67	61.73		0.1%
20-Jun		71.35		65.59	-8.1%
Jun	78.69	66.60		62.00	-6.9%
Jul	87.32	78.59		70.00	-10.9%
Aug	81.07	67.33		70.00	4.0%
Sep	78.03	63.74		72.00	13.0%
Oct	75.53	66.19		68.00	2.7%
Nov	74.87	66.48		67.00	0.8%

Ham, Inner Shank, FOB Plant, USDA

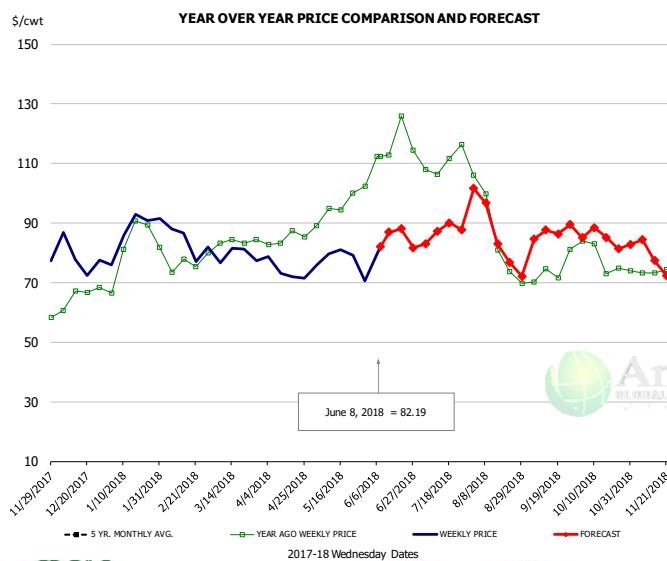


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec		119.91	96.14		-19.8%
Jan	95.39	111.23	97.71		-12.1%
Feb	96.36	97.40	95.63		-1.8%
Mar	97.05	97.32	91.94		-5.5%
Apr	101.46	101.29	87.77		-13.3%
May	107.03	111.79	88.00		-21.3%
30-May		109.01	87.59		-19.6%
8-Jun		123.61	89.58		-27.5%
20-Jun		123.61		102.80	-16.8%
Jun	117.48	118.98		100.00	-15.9%
Jul	126.39	120.57		108.00	-10.4%
Aug	108.29	99.62		101.00	1.4%
Sep	110.13	99.43		108.00	8.6%
Oct	112.01	98.45		105.00	6.7%
Nov	102.49	95.16		104.00	9.3%

Ham, Outer Shank, FOB Plant, USDA

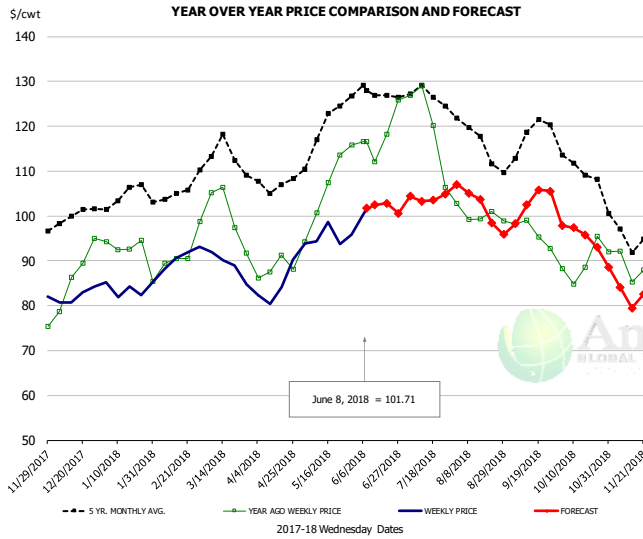


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec		65.72	76.96		17.1%
Jan	75.25	81.92	85.15		3.9%
Feb	78.59	76.52	80.10		4.7%
Mar	81.57	82.65	79.95		-3.3%
Apr	87.99	84.27	71.59		-15.1%
May	94.83	95.41	77.70		-18.6%
30-May		102.45	70.50		-31.2%
8-Jun		112.47	82.19		-26.9%
20-Jun		112.47		88.11	-21.7%
Jun	109.22	113.11		82.00	-27.5%
Jul	112.56	109.58		87.00	-20.6%
Aug	94.19	85.98		86.00	0.0%
Sep	81.02	71.09		87.00	22.4%
Oct	86.31	76.29		85.00	11.4%
Nov	77.63	74.72		77.00	3.1%

Loin, 1/4 Trimmed Loin VAC, FOB Plant, USDA

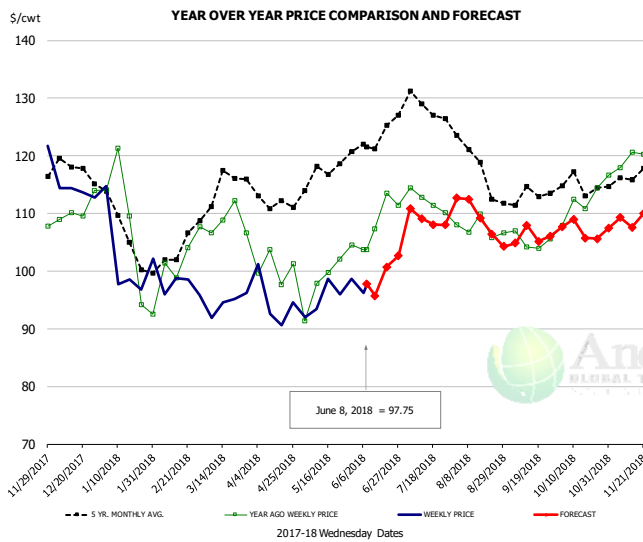


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	99.14	83.33	82.45		-1.1%
Jan	104.04	91.87	83.52		-9.1%
Feb	104.45	89.63	89.29		-0.4%
Mar	113.06	99.46	89.02		-10.5%
Apr	106.48	88.05	83.04		-5.7%
May	118.04	104.30	95.89		-8.1%
30-May		115.82	95.79		-17.3%
8-Jun		116.58	101.71		-12.8%
20-Jun		118.27		102.80	-13.1%
Jun	126.62	117.69		102.00	-13.3%
Jul	126.27	119.37		104.00	-12.9%
Aug	116.55	100.76		102.00	1.2%
Sep	115.58	95.20		103.00	8.2%
Oct	110.13	89.14		96.00	7.7%
Nov	95.07	85.71		83.00	-3.2%

Picnic, Picnic Cushion Meat Combo, FOB Plant, USDA

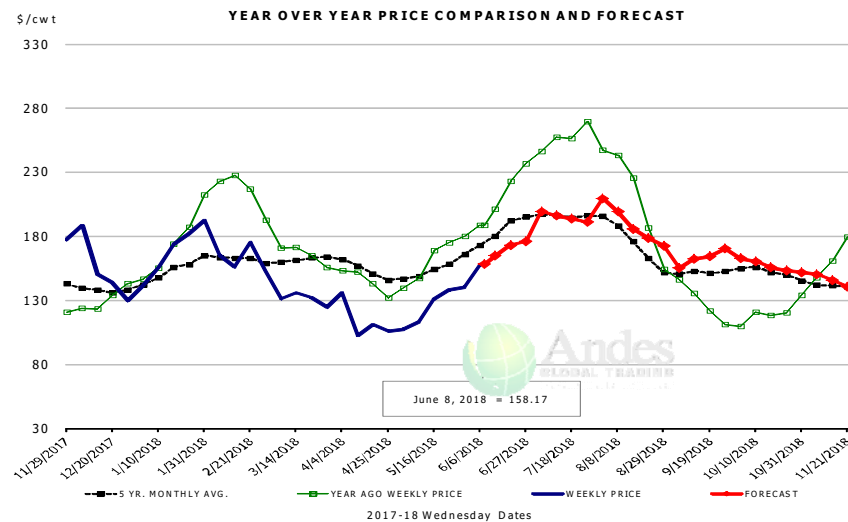


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	117.16	108.53	114.89		5.9%
Jan	106.41	106.45	100.33		-5.8%
Feb	100.89	98.54	96.04		-2.5%
Mar	114.51	105.76	93.97		-11.1%
Apr	111.81	99.38	93.53		-5.9%
May	115.08	99.50	94.84		-4.7%
30-May		104.49	98.62		-5.6%
8-Jun		103.77	97.75		-5.8%
20-Jun		113.49		100.75	-11.2%
Jun	122.70	108.28		98.00	-9.5%
Jul	126.01	111.71		109.00	-2.4%
Aug	118.40	107.33		109.00	1.6%
Sep	112.11	104.50		106.00	1.4%
Oct	114.33	111.66		107.00	-4.2%
Nov	115.84	118.16		109.00	-7.8%

Belly, Derind Belly 9-13#, FOB Plant, USDA

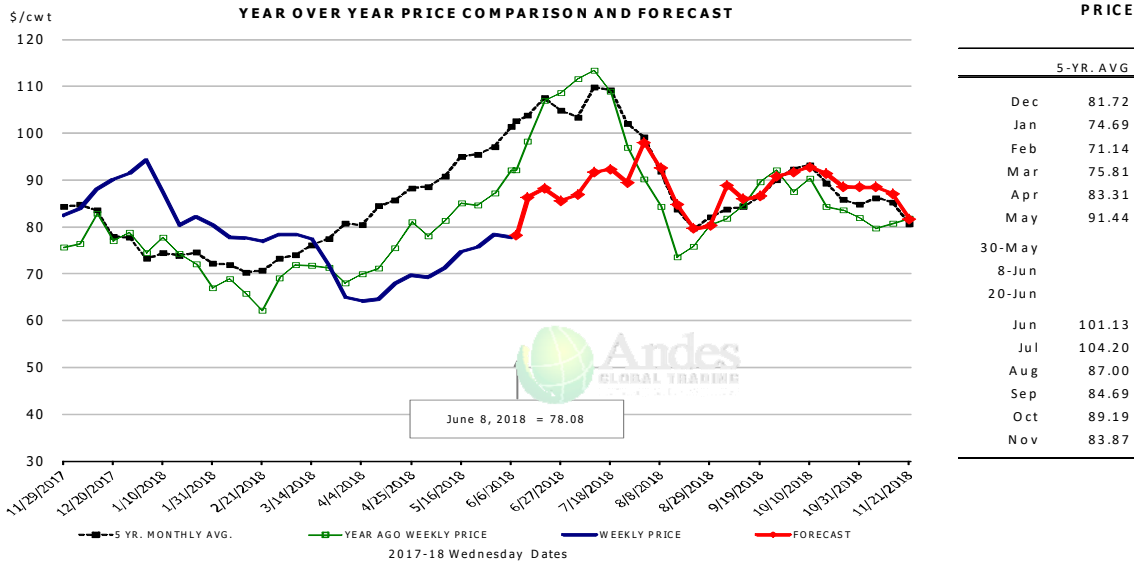


PRICE

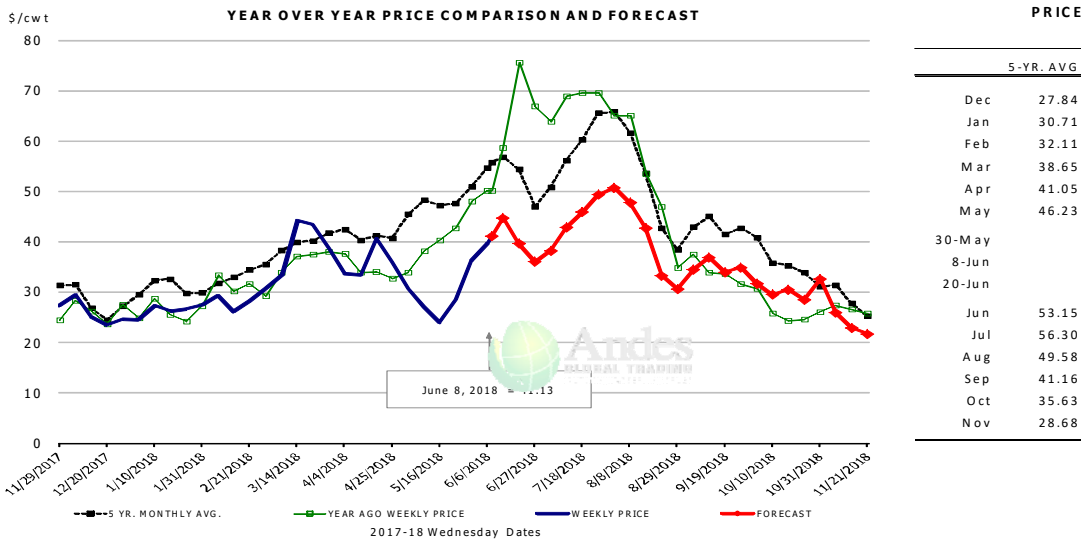
5-YR. AVG

Dec	137.28
Jan	151.62
Feb	162.69
Mar	160.97
Apr	152.30
May	150.96
30-May	
8-Jun	
20-Jun	
Jun	181.63
Jul	194.62
Aug	171.76
Sep	151.25
Oct	150.98
Nov	141.96

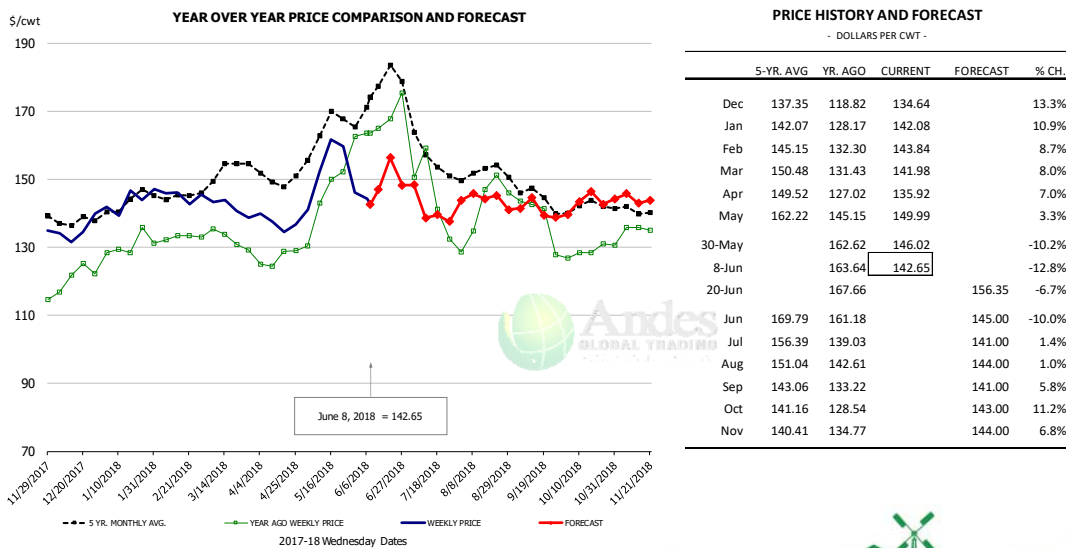
Trim, Picnic Meat Combo Cushion Out, FOB Plant, USDA



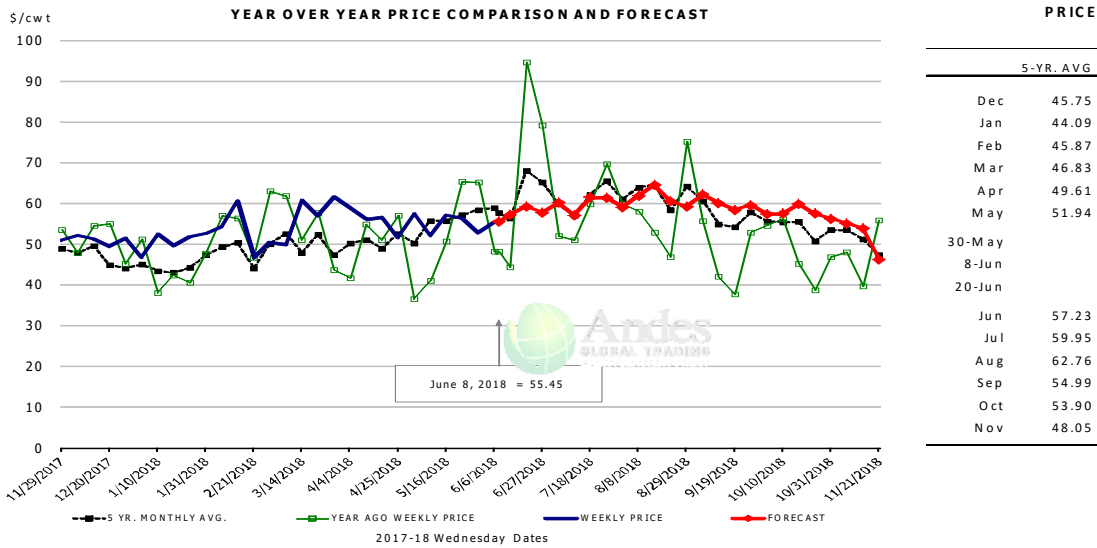
Trim, 42% Trim Combo, FOB Plant, USDA



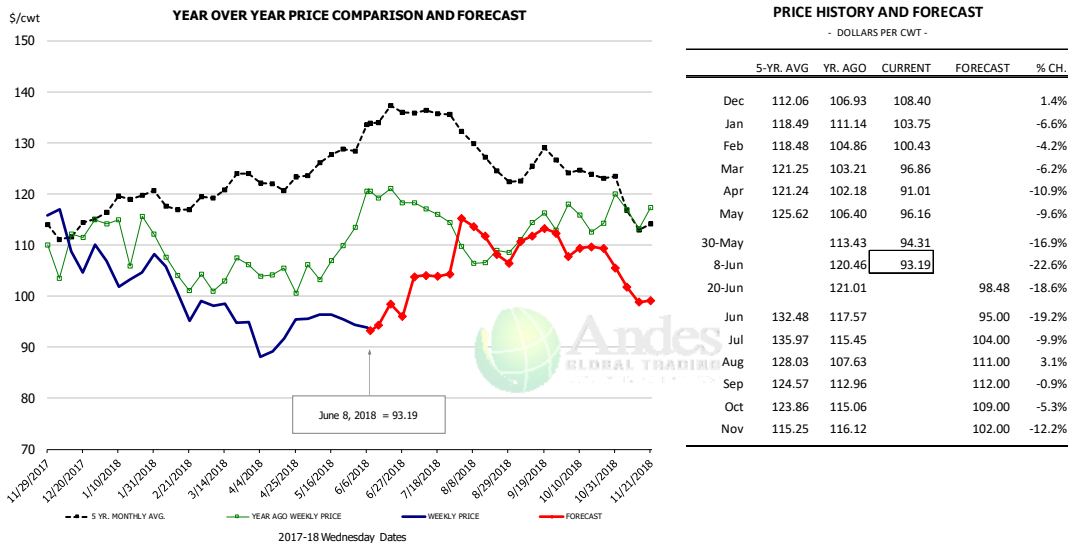
Sparerib, Trmd Sparerib - MED, FOB Plant, USDA



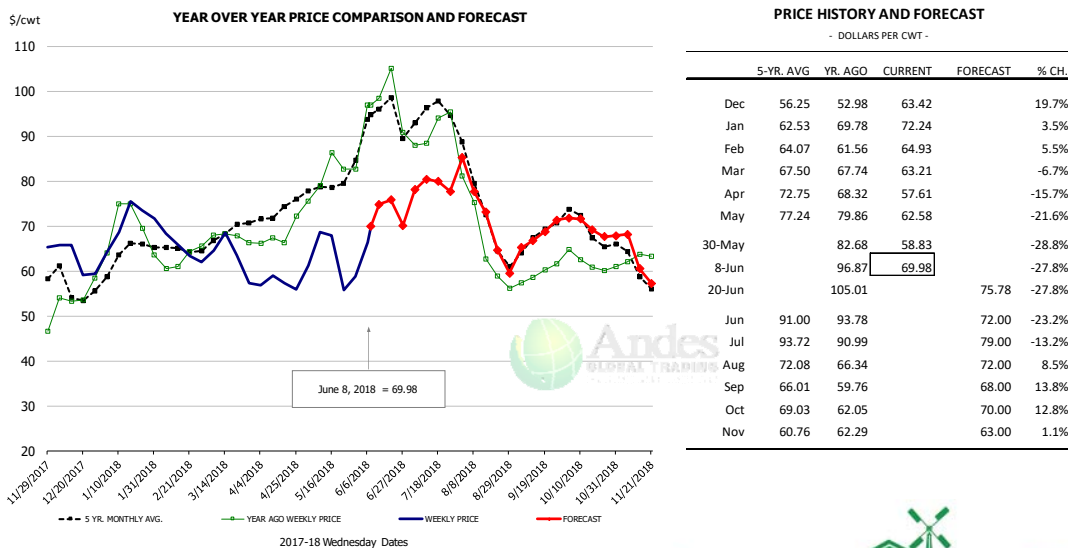
Jowl, Skinned Combo, FOB Plant, USDA



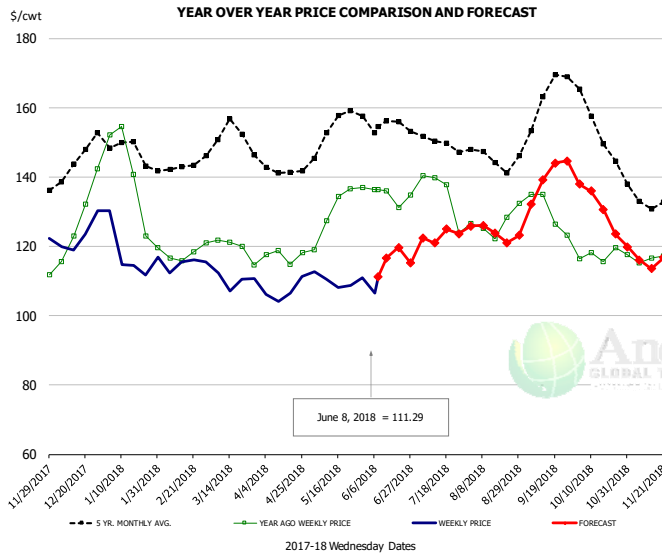
Loin, Boneless Sirloin, FOB Plant, USDA



Trim, 72% Trim Combo, FOB Plant, USDA



Loins, Bnls CC Strap-on, FOB Plant, USDA

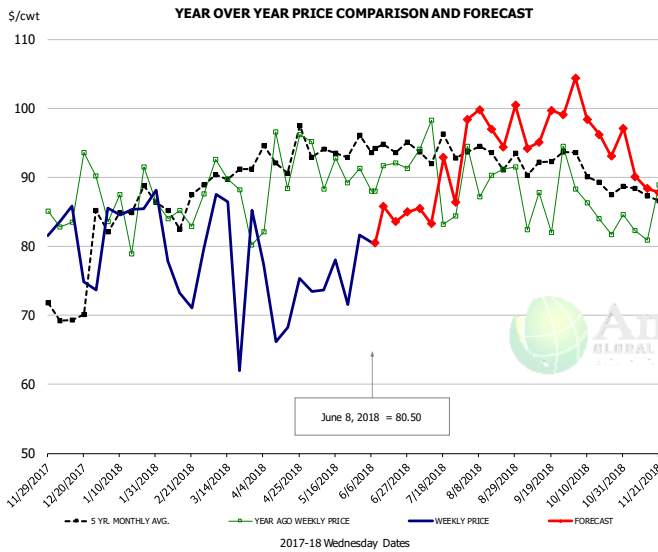


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	142.82	125.52	122.82		-2.1%
Jan	147.05	137.72	116.43		-15.5%
Feb	140.63	115.91	113.92		-1.7%
Mar	151.08	119.07	111.33		-6.5%
Apr	141.17	116.48	106.60		-8.5%
May	151.95	129.76	109.80		-15.4%
30-May		137.06	110.84		-19.1%
8-Jun		136.42	111.29		-18.4%
20-Jun		131.14		119.61	-8.8%
Jun	152.26	133.31		116.00	-13.0%
Jul	148.67	132.32		123.00	-7.0%
Aug	144.13	126.17		124.00	-1.7%
Sep	157.93	127.18		140.00	10.1%
Oct	152.77	117.34		132.00	12.5%
Nov	133.02	116.77		116.00	-0.7%

Brisket Bones, Full, 30#, USDA, FRZ



PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec		87.51	79.51		-9.1%
Jan		85.60	85.80		0.2%
Feb		84.90	75.46		-11.1%
Mar		87.66	80.32		-8.4%
Apr		90.82	71.81		-20.9%
May		91.34	75.68		-17.1%
30-May		91.25	81.63		-10.5%
8-Jun		87.98	80.50		-8.5%
20-Jun		92.04		83.59	-9.2%
Jun		90.74		85.00	-6.3%
Jul	94.09	90.00		87.00	-3.3%
Aug	93.70	90.92		98.00	7.8%
Sep	92.15	86.65		97.00	11.9%
Oct	90.20	85.06		98.00	15.2%
Nov	87.61	83.65		89.00	6.4%



Beef Market - Supply Situation & Outlook

Weekly Beef Production Statistics

Source: USDA

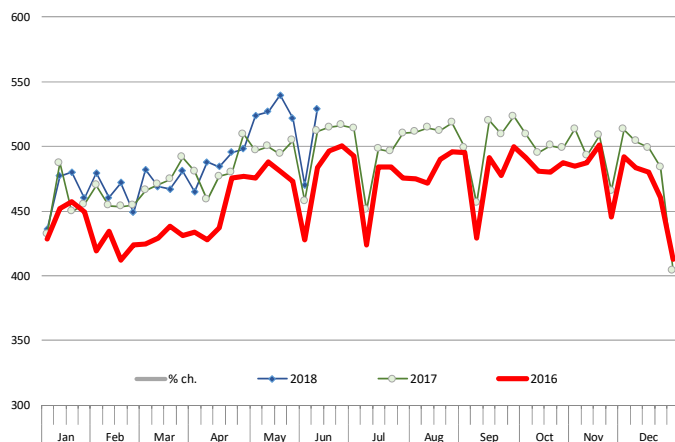
		Slaughter (1000 hd)	% CH.	Dressed Wt LBS	% CH.	Production (Million lbs)	% CH.
Year Ago	10-Jun-17	636.0		796.0		504.9	
This Week	9-Jun-18	658.0	3.5%	797.0	0.1%	523.1	3.6%
Last Week	2-Jun-18	582.0		797.0		463.2	
This Week	9-Jun-18	658.0	13.1%	797.0	0.0%	523.1	12.9%
YTD Last Year	10-Jun-17	13,680		807.6		11,049	
YTD This Year	9-Jun-18	14,102	3.1%	812.1	0.6%	11,452	3.7%

Quarterly History + Forecasts

Q1 2016	7,184		826.5		5,938	
Q2 2016	7,631		810.9		6,187	
Q3 2016	7,845		824.9		6,472	
Q4 2016	7,919		836.6		6,625	
Annual	30,578	Y/Y % CH.	824.7	Y/Y % CH.	25,221	Y/Y % CH.
Q1 2017	7,711	7.3%	817.0	-1.1%	6,300	6.1%
Q2 2017	8,074	5.8%	793.2	-2.2%	6,404	3.5%
Q3 2017	8,249	5.2%	815.9	-1.1%	6,731	4.0%
Q4 2017	8,141	2.8%	827.7	-1.1%	6,738	1.7%
Annual	32,175	5.2%	813.5	-1.4%	26,173	3.8%
Q1 2018	7,877	2.1%	820.8	0.5%	6,465	2.6%
Q2 2018	8,518	5.5%	807.0	1.7%	6,874	7.3%
Q3 2018	8,571	3.9%	828.0	1.5%	7,097	5.4%
Q4 2018	8,386	3.0%	836.0	1.0%	7,010	4.0%
Annual	33,351	3.7%	822.9	1.2%	27,446	4.9%

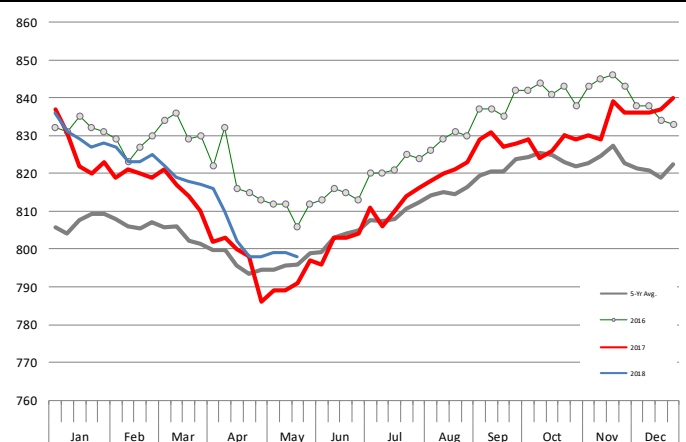
WEEKLY STEER AND HEIFER SLAUGHTER. '000 HEAD

Source: USDA



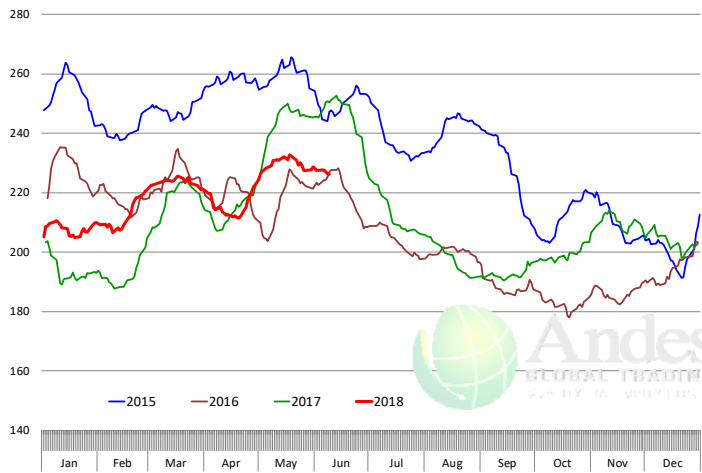
Weekly Average FI Cattle Carcass Weights (Includes Fed & Non Fed Cattle)

Average Dressed Weight Per Carcass. Data Source: USDA AMS

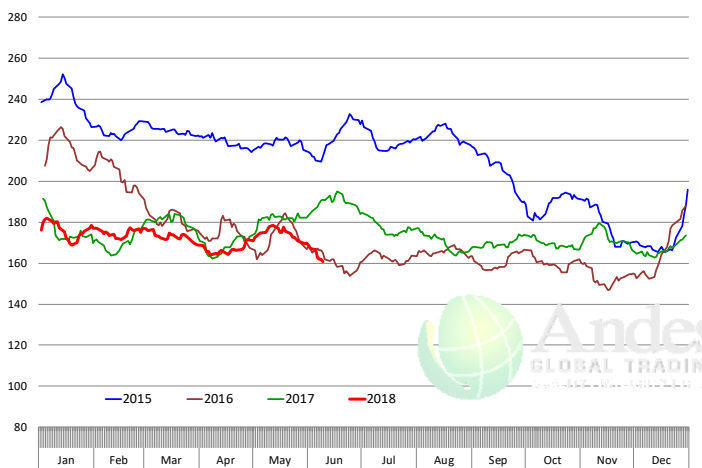


Beef Primal Values

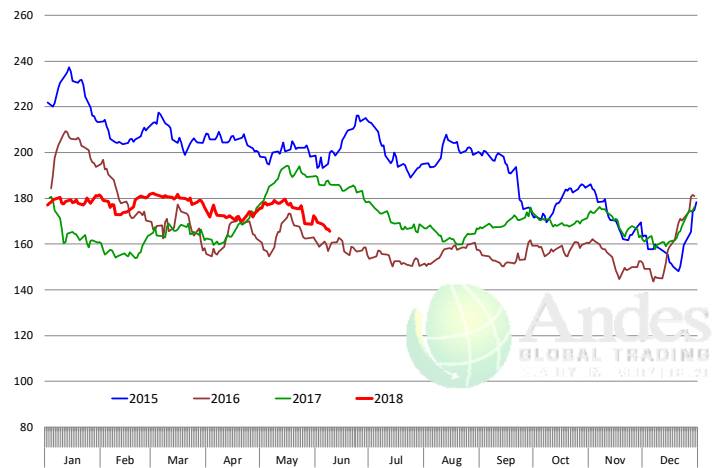
Beef Choice Cutout Value, USDA, Daily, \$/cwt



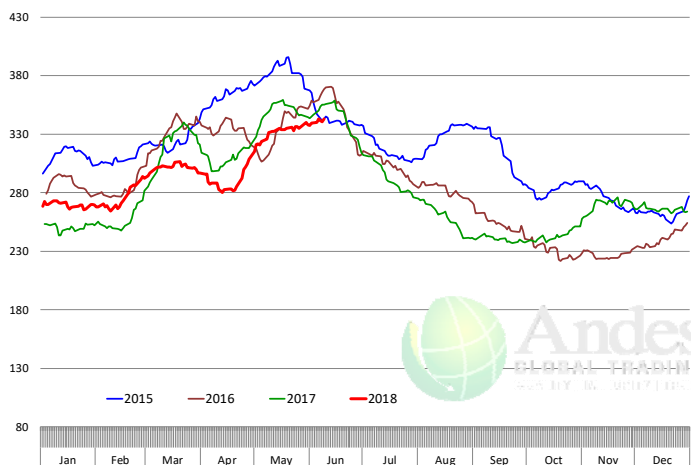
Primal Round Cutout Value, USDA, Daily, \$/cwt



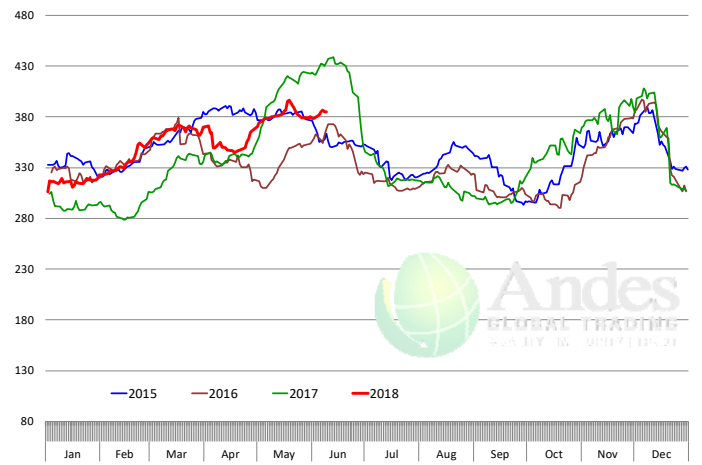
Primal Chuck Cutout Value, USDA, Daily, \$/cwt



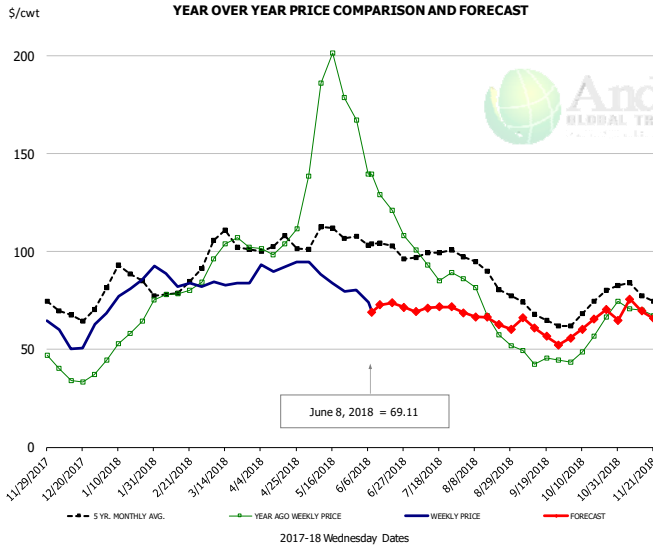
Primal Loin Cutout Value, USDA, Daily, \$/cwt



Primal Rib Cutout Value, USDA, Daily, \$/cwt



50CL BEEF TRIM, FRESH, NATIONAL, USDA

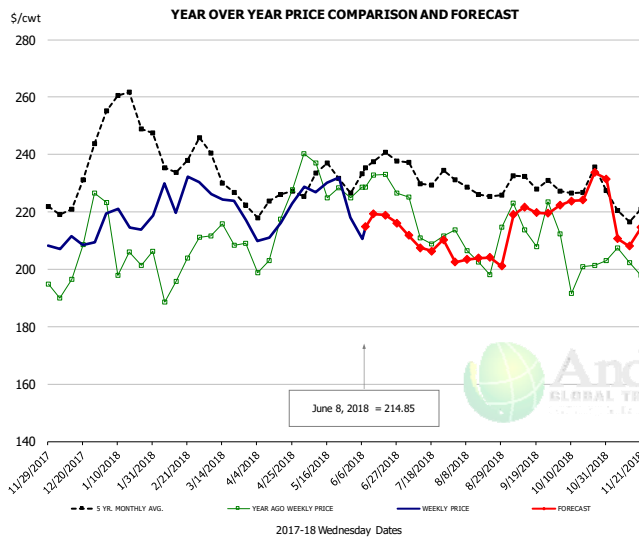


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	68.52	37.94	54.74		44.3%
Jan	84.83	56.26	79.25		40.9%
Feb	78.59	79.34	83.66		5.4%
Mar	101.58	98.83	84.23		-14.8%
Apr	102.01	105.46	93.37		-11.5%
May	108.18	176.71	85.49		-51.6%
30-May		167.37	80.27		-52.0%
8-Jun		139.75	69.11		-50.5%
20-Jun		120.97		73.84	-39.0%
Jun	103.04	131.93		72.00	-45.4%
Jul	98.08	92.86		71.00	-23.5%
Aug	88.47	68.58		65.00	-5.2%
Sep	68.39	45.07		59.00	30.9%
Oct	70.96	56.49		63.00	11.5%
Nov	78.61	69.13		70.00	1.3%

SELECT, 114A, 3 SHOULDER CLOD, TRIMMED, 1/4" MAX, USDA

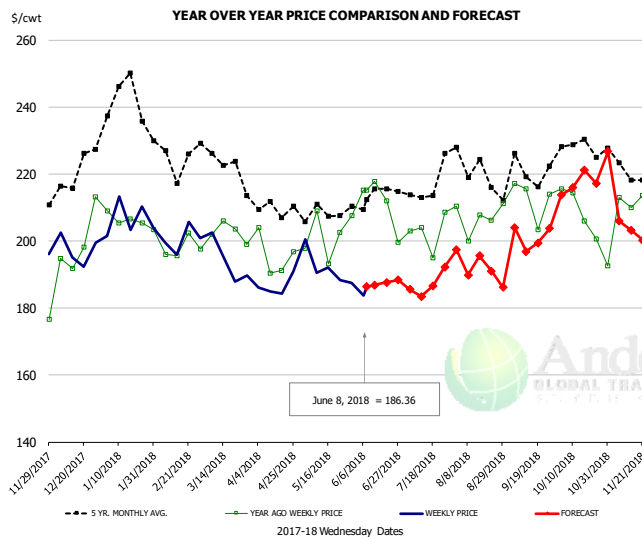


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	222.58	199.03	207.09		4.0%
Jan	253.03	199.89	217.87		9.0%
Feb	237.50	200.26	223.62		11.7%
Mar	231.12	208.65	220.64		5.7%
Apr	221.00	204.47	215.44		5.4%
May	229.08	228.70	228.53		-0.1%
30-May		224.98	218.07		-3.1%
8-Jun		228.71	214.85		-6.1%
20-Jun		233.16		218.92	-6.1%
Jun	230.94	228.26		217.00	-4.9%
Jul	230.65	210.01		209.00	-0.5%
Aug	227.46	205.70		203.00	-1.3%
Sep	228.17	214.79		220.00	2.4%
Oct	225.48	201.06		226.00	12.4%
Nov	219.76	203.08		213.00	4.9%

SELECT, 170 GOOSENECK ROUND, 18-33, USDA

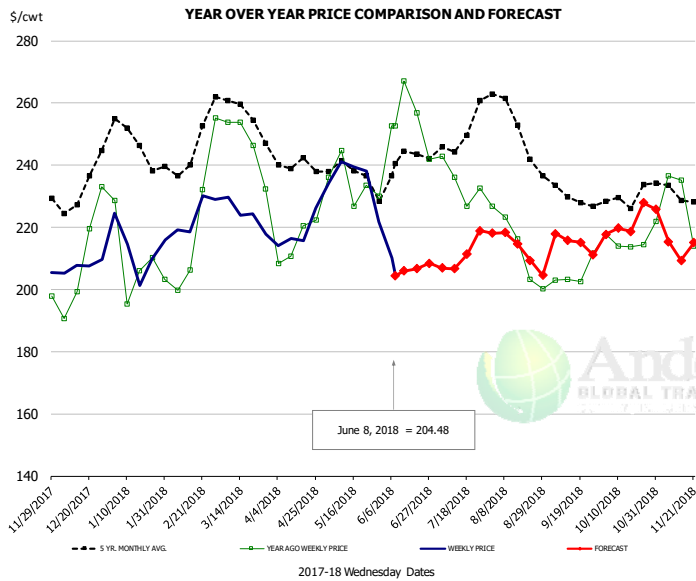


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	213.67	196.97	196.95		0.0%
Jan	235.53	200.42	204.92		2.2%
Feb	221.47	194.76	199.05		2.2%
Mar	218.70	200.86	190.19		-5.3%
Apr	206.61	192.05	186.92		-2.7%
May	205.76	200.80	191.75		-4.5%
30-May		207.62	187.55		-9.7%
8-Jun		215.20	186.36		-13.4%
20-Jun		211.94		187.70	-11.4%
Jun	207.35	206.07		186.00	-9.7%
Jul	211.34	195.62		187.00	-4.4%
Aug	217.67	198.93		192.00	-3.5%
Sep	214.52	204.72		201.00	-1.8%
Oct	224.19	204.96		217.00	5.9%
Nov	216.22	197.00		204.00	3.6%

CHOICE, 168, 3 TOP INSIDE ROUND, 1/4" MAX, USDA

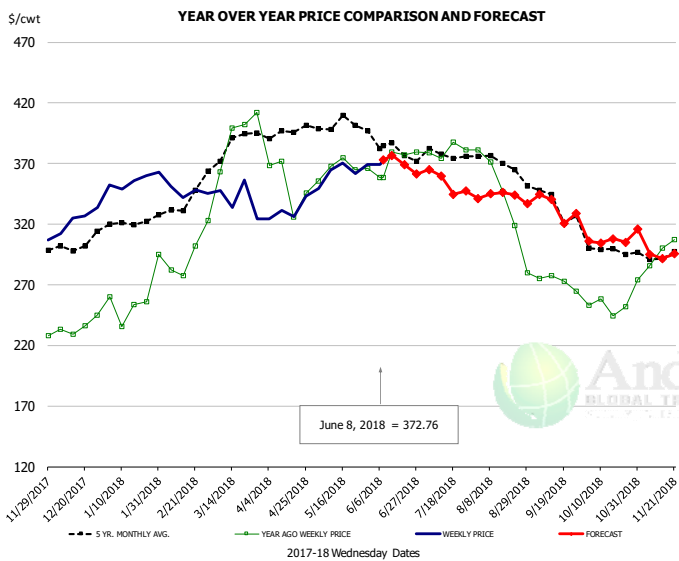


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	230.16	202.66	206.45		1.9%
Jan	245.80	205.90	212.85		3.4%
Feb	242.05	216.10	221.96		2.7%
Mar	255.24	242.49	223.30		-7.9%
Apr	238.70	214.51	217.21		1.3%
May	236.66	231.79	232.51		0.3%
30-May		230.05	221.79		-3.6%
8-Jun		252.52	204.48		-19.0%
20-Jun		256.75		206.73	-19.5%
Jun	236.13	250.42		205.00	-18.1%
Jul	245.42	232.10		211.00	-9.1%
Aug	250.20	210.80		213.00	1.0%
Sep	229.40	204.34		215.00	5.2%
Oct	228.65	215.92		221.00	2.4%
Nov	227.96	217.04		215.00	-0.9%

CHOICE, 184, 3 TOP BUTT, BONELESS, USDA

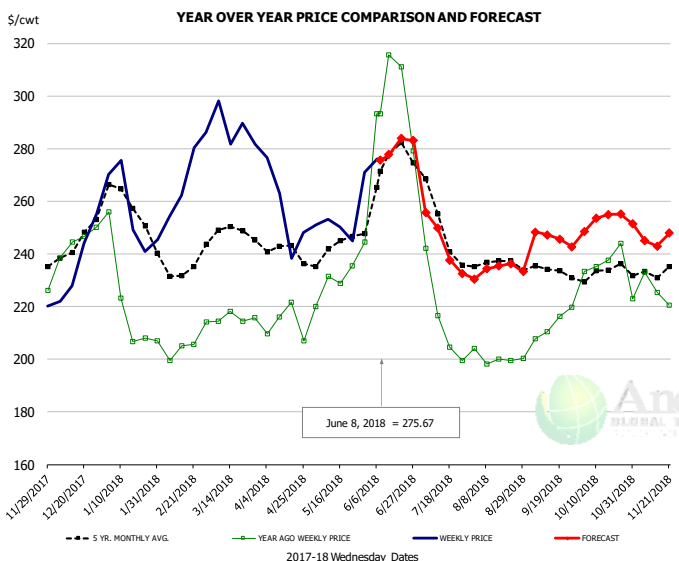


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	297.06	230.77	320.99		39.1%
Jan	317.78	248.53	349.59		40.7%
Feb	329.27	291.00	345.29		18.7%
Mar	381.86	380.54	339.84		-10.7%
Apr	391.19	358.69	332.58		-7.3%
May	399.55	365.43	363.43		-0.5%
30-May		366.08	369.06		0.8%
8-Jun		358.30	372.76		4.0%
20-Jun		377.17		369.09	-2.1%
Jun	379.60	367.27		372.00	1.3%
Jul	375.44	378.05		350.00	-7.4%
Aug	363.83	333.81		340.00	1.9%
Sep	336.94	271.78		335.00	23.3%
Oct	298.54	254.23		305.00	20.0%
Nov	293.70	294.73		295.00	0.1%

CHOICE, 120, 1 BRISKET, DECKLE-OFF, BONELESS, USDA

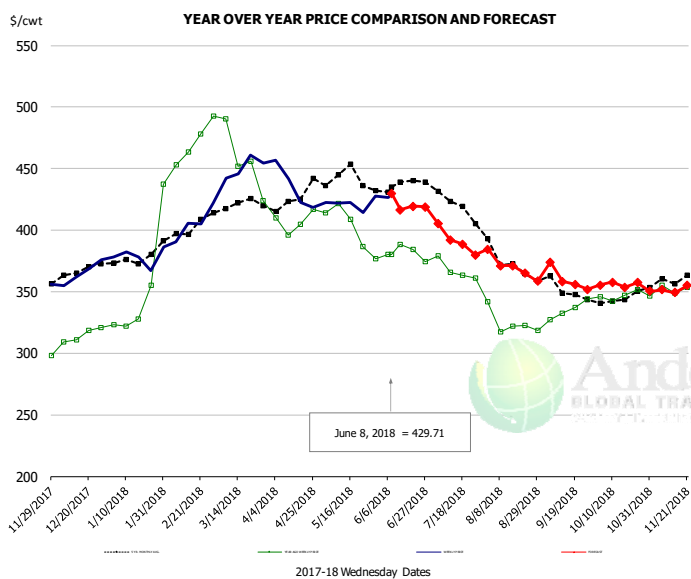


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	240.69	243.10	234.17		-3.7%
Jan	253.95	215.96	251.79		16.6%
Feb	232.37	204.57	266.48		30.3%
Mar	243.58	211.62	285.22		34.8%
Apr	238.91	210.28	252.48		20.1%
May	241.61	232.08	252.85		8.9%
30-May		244.42	271.05		10.9%
8-Jun		293.34	275.67		-6.0%
20-Jun		311.00		283.90	-8.7%
Jun	267.47	290.22		275.00	-5.2%
Jul	244.87	210.89		244.00	15.7%
Aug	234.93	199.86		234.00	17.1%
Sep	233.04	210.80		246.00	16.7%
Oct	232.22	235.53		253.00	7.4%
Nov	231.25	223.71		246.00	10.0%

Inside Skirt, USDA



PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	362.92	311.40	365.62		17.4%
Jan	374.57	333.45	376.90		13.0%
Feb	395.76	459.40	402.54		-12.4%
Mar	417.87	461.72	452.26		-2.0%
Apr	422.41	408.95	426.68		4.3%
May	434.48	395.52	413.51		4.5%
30-May		376.75	427.50		13.5%
8-Jun		380.05	429.71		13.1%
20-Jun		384.41		419.47	9.1%
Jun	432.50	378.23		415.00	9.7%
Jul	418.45	367.65		390.00	6.1%
Aug	372.47	325.53		370.00	13.7%
Sep	349.59	333.12		360.00	8.1%
Oct	344.45	347.76		356.00	2.4%
Nov	356.44	352.71		351.00	-0.5%



Broiler Market - Supply Situation & Outlook

Weekly Broiler Production Statistics

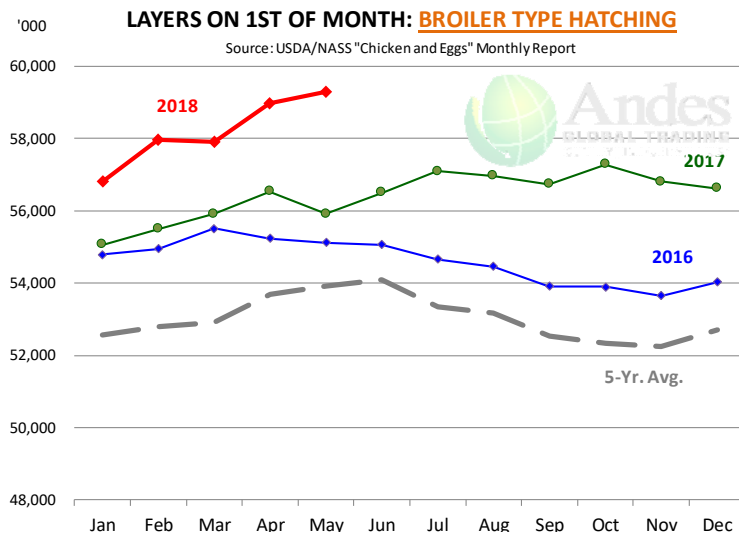
Source: USDA

		Slaughter (million hd)	% CH.	Dressed Wt LBS	% CH.	Production RTC (Million lbs)	% CH.
Year Ago	3-Jun-17	151.1		4.64		701.9	
Last Week	2-Jun-18	149.5	-1.1%	4.66	0.3%	696.3	-0.8%
Prev. Week	26-May-18	166.4		4.66		775.4	
Last Week	2-Jun-18	149.5	-10.2%	4.66	0.0%	696.3	-10.2%
YTD Last Year	3-Jun-17	3,530		4.66		16,442	
YTD This Year	2-Jun-18	3,500	-0.9%	4.70	0.9%	16,444	0.0%

Quarterly History + Forecasts

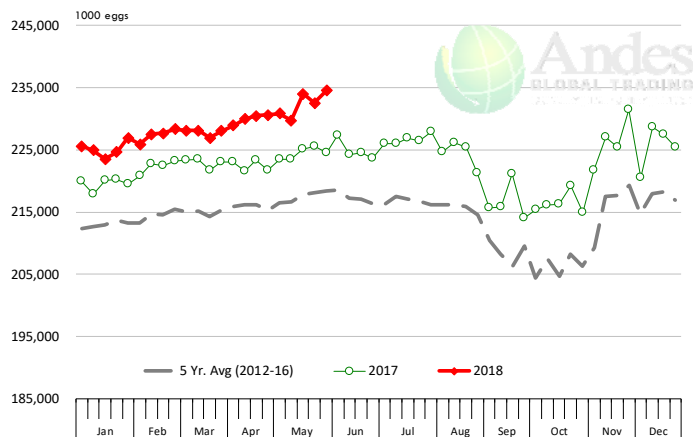
Q1 2016	2,160		4.65		10,039	
Q2 2016	2,207		4.65		10,253	
Q3 2016	2,248		4.60		10,338	
Q4 2016	2,154		4.67		10,065	
Annual	8,768	Y/Y % CH.	4.64	Y/Y % CH.	40,696	Y/Y % CH.
Q1 2017	2,201	1.9%	4.65	0.0%	10,233	1.9%
Q2 2017	2,236	1.3%	4.65	0.2%	10,407	1.5%
Q3 2017	2,264	0.7%	4.66	1.3%	10,551	2.1%
Q4 2017	2,216	2.9%	4.73	1.1%	10,471	4.0%
Annual	8,916	1.7%	4.67	0.7%	41,661	2.4%
Q1 2018	2,208	0.3%	4.70	1.1%	10,380	1.4%
Q2 2018	2,263	1.2%	4.70	1.0%	10,635	2.2%
Q3 2018	2,298	1.5%	4.70	0.8%	10,799	2.4%
Q4 2018	2,260	2.0%	4.75	0.5%	10,735	2.5%
Annual	9,029	1.3%	4.71	0.9%	42,549	2.1%





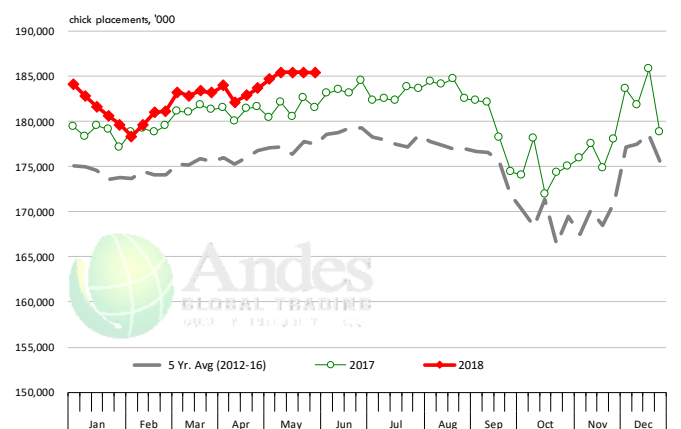
US WEEKLY BROILER EGG SETS

Source: USDA Broiler Hatchery Report



US WEEKLY BROILER CHICK PLACEMENT

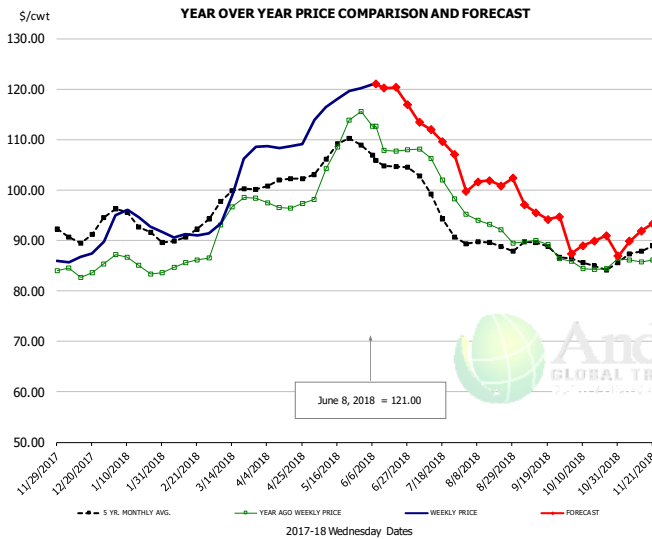
Source: USDA Broiler Hatchery Report



RATIO OF CHICK PLACEMENTS VS. EGG SETS (21 DAY LAG)



BROILER, NATIONAL WHOLE BIRD PRICE, USDA

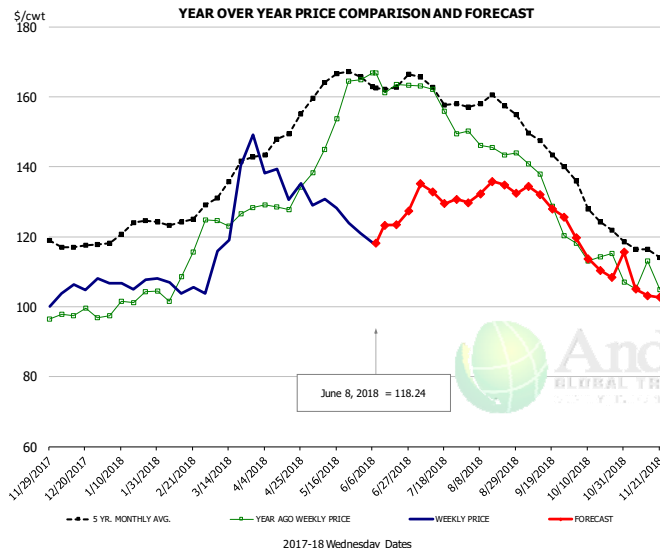


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	91.29	84.05	87.40		4.0%
Jan	94.17	85.58	94.02		9.9%
Feb	90.60	85.01	91.07		7.1%
Mar	98.32	94.65	101.78		7.5%
Apr	101.48	96.90	108.72		12.2%
May	107.33	108.05	117.62		8.9%
30-May		115.62	120.18		3.9%
8-Jun		112.61	121.00		7.5%
20-Jun		107.75		120.29	11.6%
Jun	105.79	109.03		121.00	11.0%
Jul	97.86	103.65		111.00	7.1%
Aug	89.17	92.80		101.00	8.8%
Sep	88.30	88.83		96.00	8.1%
Oct	85.46	84.73		89.00	5.0%
Nov	87.66	86.06		91.00	5.7%

N.E. BROILER BREAST BONELESS-SKINLESS, USDA

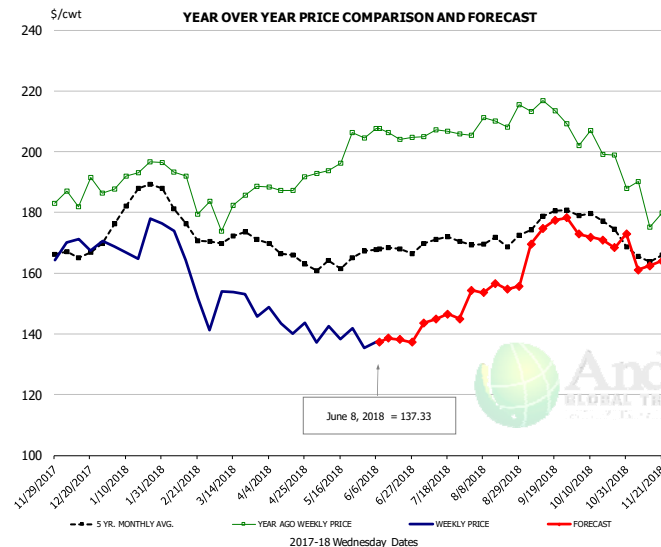


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	117.56	97.93	105.72		7.9%
Jan	121.75	101.17	106.78		5.6%
Feb	124.10	107.51	104.99		-2.3%
Mar	134.75	125.46	131.08		4.5%
Apr	146.82	129.87	135.81		4.6%
May	164.34	153.28	126.53		-17.4%
30-May		164.84	120.90		-26.7%
8-Jun		166.89	118.24		-29.2%
20-Jun		163.56		123.39	-24.6%
Jun	164.02	163.75		125.00	-23.7%
Jul	161.65	157.63		132.00	-16.3%
Aug	158.31	145.75		133.00	-8.7%
Sep	146.16	131.91		130.00	-1.4%
Oct	128.99	115.16		113.00	-1.9%
Nov	115.89	106.01		104.00	-1.9%

N.E. BROILER WINGS, USDA, WT. AVG.

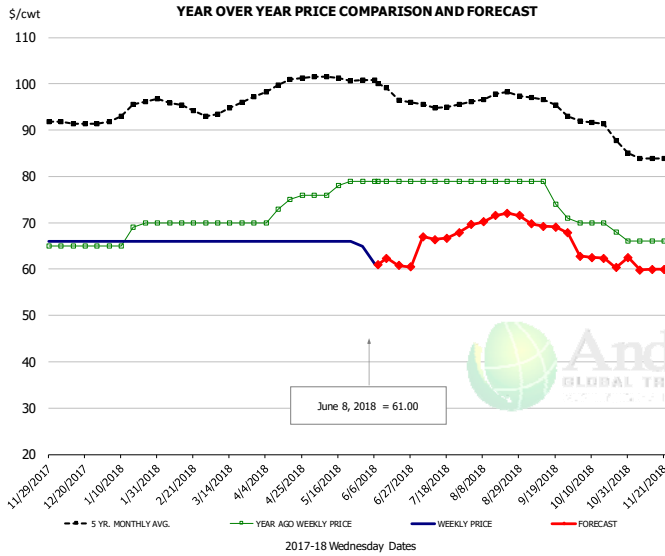


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	166.76	186.70	169.80		-9.1%
Jan	183.02	192.36	170.93		-11.1%
Feb	179.03	190.28	157.83		-17.1%
Mar	171.89	182.84	151.61		-17.1%
Apr	167.69	188.71	143.99		-23.7%
May	163.19	198.74	139.08		-30.0%
30-May		204.47	135.50		-33.7%
8-Jun		207.67	137.33		-33.9%
20-Jun		204.04		138.08	-32.3%
Jun	167.98	205.67		138.00	-32.9%
Jul	169.97	206.21		145.00	-29.7%
Aug	170.44	210.05		155.00	-26.2%
Sep	177.35	213.14		175.00	-17.9%
Oct	177.83	201.73		171.00	-15.2%
Nov	165.12	179.46		163.00	-9.2%

NE BONELESS BROILER WHITE TRIM MEAT, UNDER 15%, FRESH

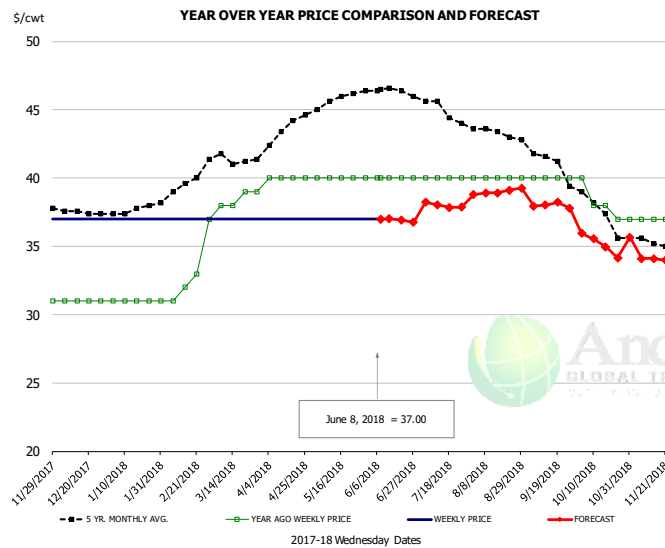


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	91.56	65.00	66.00		1.5%
Jan	94.04	67.80	66.00		-2.7%
Feb	95.55	70.00	66.00		-5.7%
Mar	94.30	70.00	66.00		-5.7%
Apr	99.52	73.50	66.00		-10.2%
May	101.18	77.60	65.80		-15.2%
30-May		79.00	65.00		-17.7%
8-Jun		79.00	61.00		-22.8%
20-Jun		79.00		60.74	-23.1%
Jun	99.30	79.00		62.00	-21.5%
Jul	95.47	79.00		67.00	-15.2%
Aug	97.40	79.00		71.00	-10.1%
Sep	95.97	75.75		69.00	-8.9%
Oct	90.92	69.50		62.00	-10.8%
Nov	84.10	66.00		60.00	-9.1%

UB CHICKEN - NE DRUMSTICKS, (BULK)

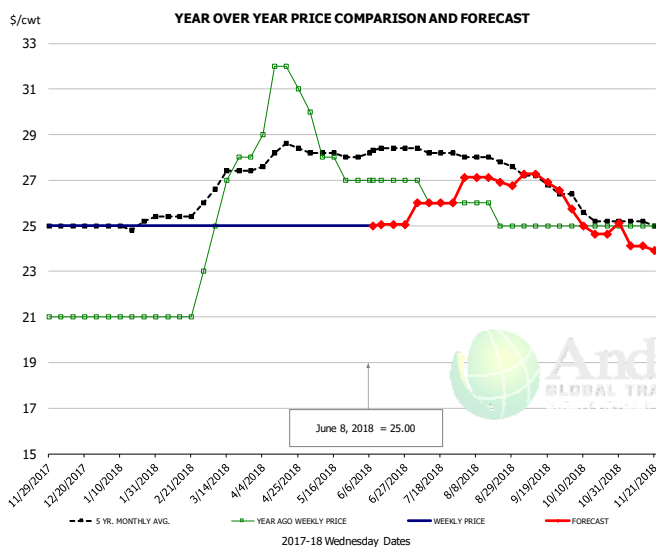


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	37.56	31.00	37.00		19.4%
Jan	37.63	31.00	37.00		19.4%
Feb	39.20	31.75	37.00		16.5%
Mar	41.43	38.20	37.00		-3.1%
Apr	43.28	40.00	37.00		-7.5%
May	45.70	40.00	37.00		-7.5%
30-May		40.00	37.00		-7.5%
8-Jun		40.00	37.00		-7.5%
20-Jun		40.00		36.93	-7.7%
Jun	46.45	40.00		37.00	-7.5%
Jul	45.06	40.00		38.00	-5.0%
Aug	43.37	40.00		39.00	-2.5%
Sep	41.70	40.00		38.00	-5.0%
Oct	37.79	38.25		35.15	-8.1%
Nov	35.35	37.00		34.20	-7.6%

MECHANICALLY SEPARATED CHICKEN-FRESH-15-20% FAT W/SKN

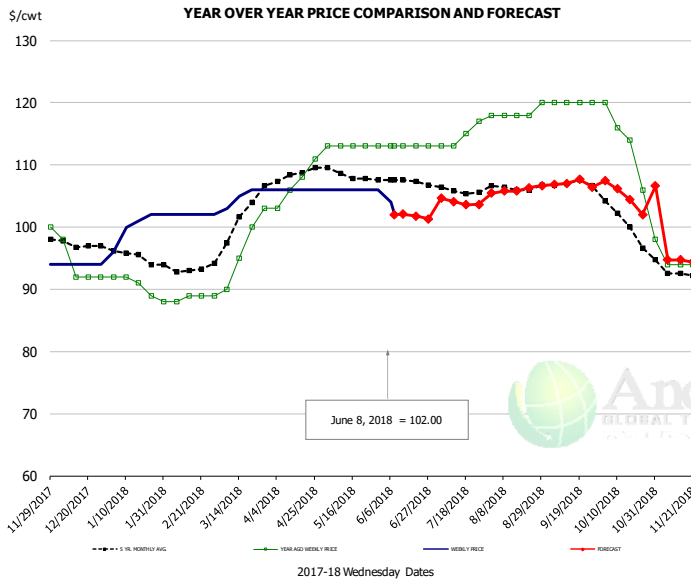


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	25.00	21.00	25.00		19.0%
Jan	24.98	21.00	25.00		19.0%
Feb	25.40	21.00	25.00		19.0%
Mar	26.91	26.20	25.00		-4.6%
Apr	28.10	31.00	25.00		-19.4%
May	28.10	28.00	25.00		-10.7%
30-May		27.00	25.00		-7.4%
8-Jun		27.00	25.00		-7.4%
20-Jun		27.00		25.06	-7.2%
Jun	28.25	27.00		25.00	-7.4%
Jul	28.25	26.25		26.00	-1.0%
Aug	27.92	25.60		27.00	5.5%
Sep	27.17	25.00		27.00	8.0%
Oct	25.73	25.00		25.00	0.0%
Nov	25.15	25.00		24.00	-4.0%

UB NE Whole Leg Meat 4/10's

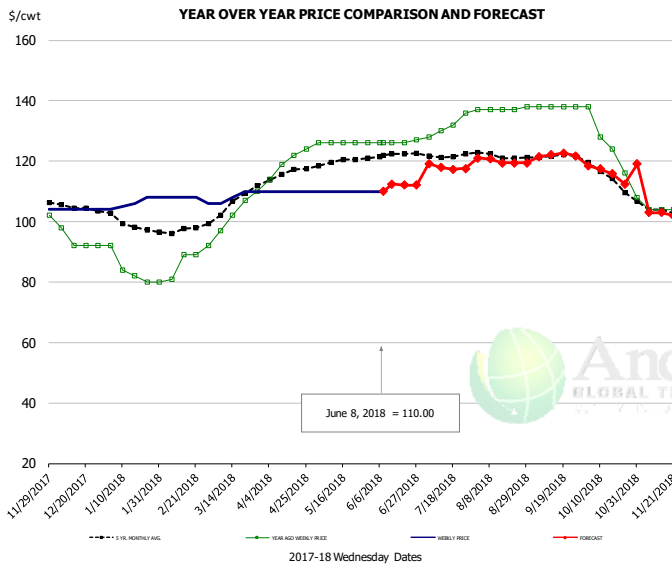


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	97.06	93.50	94.00		0.5%
Jan	95.30	90.40	100.20		10.8%
Feb	93.25	88.50	102.00		15.3%
Mar	100.11	95.40	105.00		10.1%
Apr	108.32	107.00	106.00		-0.9%
May	108.45	113.00	106.00		-6.2%
30-May		113.00	106.00		-6.2%
8-Jun		113.00	102.00		-9.7%
20-Jun		113.00		101.80	-9.9%
Jun	107.66	113.00		102.00	-9.7%
Jul	106.13	114.50		104.00	-9.2%
Aug	106.46	118.40		106.00	-10.5%
Sep	107.09	120.00		107.00	-10.8%
Oct	101.46	114.00		105.00	-7.9%
Nov	92.91	94.80		95.00	0.2%

UB NE Boneless/Skinless Thigh Meat, Special Trim

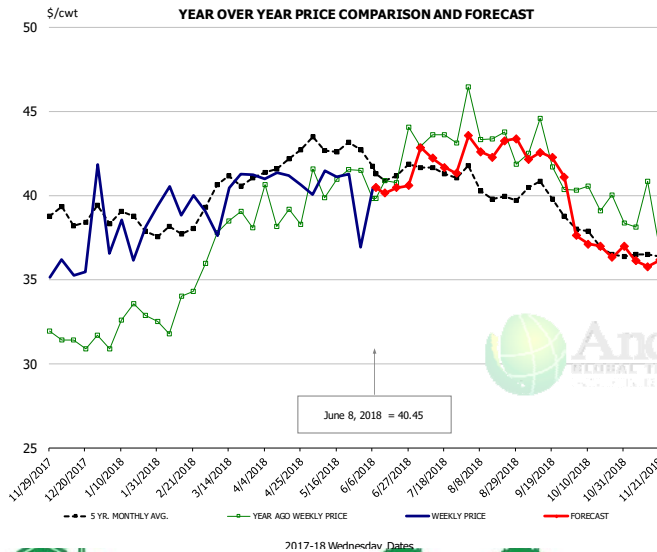


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	104.54	93.50	104.00		11.2%
Jan	99.22	83.60	106.20		27.0%
Feb	97.10	84.75	107.50		26.8%
Mar	105.43	101.60	108.50		6.8%
Apr	115.64	119.75	110.00		-8.1%
May	119.45	126.00	110.00		-12.7%
30-May		126.00	110.00		-12.7%
8-Jun		126.00	110.00		-12.7%
20-Jun		126.00		112.08	-11.0%
Jun	121.95	126.25		112.00	-11.3%
Jul	122.05	131.50		118.00	-10.3%
Aug	121.91	137.20		120.00	-12.5%
Sep	121.64	138.00		122.00	-11.6%
Oct	115.64	126.50		116.00	-8.3%
Nov	103.98	104.80		103.00	-1.7%

N.E. BROILER LEG QUARTERS, USDA



PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	38.76	31.34	37.17		18.6%
Jan	38.49	32.48	37.74		16.2%
Feb	37.85	33.14	39.60		19.5%
Mar	40.50	37.87	40.13		6.0%
Apr	41.86	39.06	41.03		5.0%
May	43.03	41.08	40.16		-2.2%
30-May		41.50	36.93		-11.0%
8-Jun		39.83	40.45		1.6%
20-Jun		40.76		40.46	-0.7%
Jun	41.66	41.38		41.00	-0.9%
Jul	41.50	43.31		42.00	-3.0%
Aug	40.36	43.75		43.00	-1.7%
Sep	40.10	42.28		42.00	-0.7%
Oct	37.53	39.99		37.00	-7.5%
Nov	36.26	37.83		36.00	-4.8%

Turkey Market - Supply Situation & Outlook

Weekly Turkey Production Statistics

Source: USDA

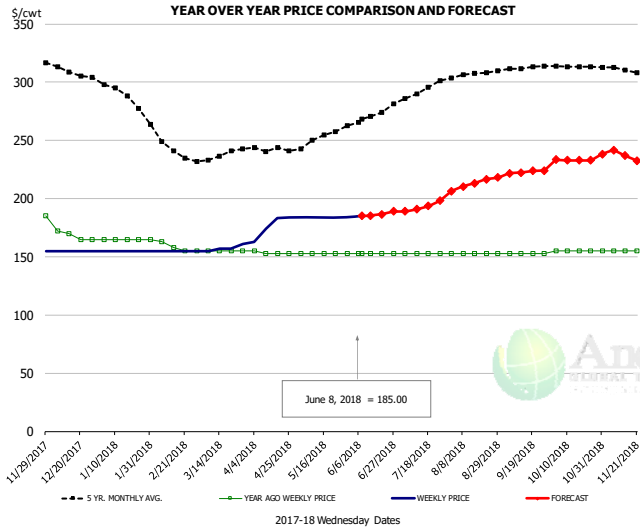
		Slaughter (million hd)	% CH.	Dressed Wt LBS	% CH.	Production RTC (Million lbs)	% CH.
Year Ago	3-Jun-17	3.499		24.02		84.1	
Last Week	2-Jun-18	3.232	-7.6%	24.87	3.5%	80.4	-4.4%
Prev. Week	26-May-18	4.413		25.31		111.7	
Last Week	2-Jun-18	3.232	-26.8%	24.87	-1.7%	80.4	-28.0%
YTD Last Year	3-Jun-17	90.3		25.58		2,311	
YTD This Year	2-Jun-18	89.6	-0.8%	25.51	-0.3%	2,286	-1.1%

Quarterly History + Forecasts

Q1 2016	57.1		25.12		1,435	
Q2 2016	61.4		24.74		1,520	
Q3 2016	62.4		24.28		1,515	
Q4 2016	62.3		24.26		1,511	
Annual	243.3	Y/Y % CH.	24.60	Y/Y % CH.	5,981	Y/Y % CH.
Q1 2017	58.7	2.8%	25.33	0.8%	1,488	3.7%
Q2 2017	59.6	-3.1%	24.87	0.5%	1,481	-2.5%
Q3 2017	60.4	-3.2%	24.49	0.9%	1,479	-2.4%
Q4 2017	63.0	1.1%	24.33	0.3%	1,533	1.4%
Annual	241.7	-0.7%	24.75	0.6%	5,980	0.0%
Q1 2018	57.0	-2.9%	25.46	0.5%	1,452	-2.4%
Q2 2018	58.7	-1.5%	25.05	0.7%	1,470	-0.8%
Q3 2018	59.7	-1.2%	24.70	0.9%	1,474	-0.3%
Q4 2018	62.3	-1.1%	24.55	0.9%	1,530	-0.2%
Annual	237.6	-1.7%	24.94	0.7%	5,924	-0.9%



UB BONELESS-SKINLESS TURKEY BREAST, TOM, FRESH

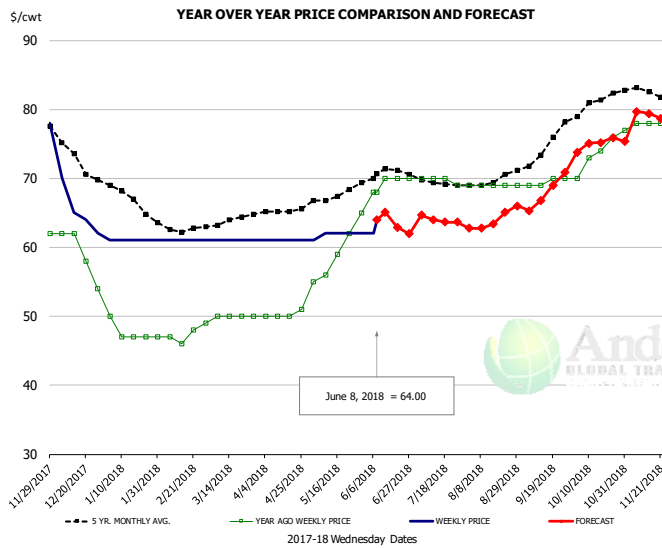


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	309.00	168.00	155.00		-7.7%
Jan	290.07	165.00	155.00		-6.1%
Feb	247.05	160.25	155.00		-3.3%
Mar	234.65	155.00	157.50		1.6%
Apr	240.44	153.50	176.00		14.7%
May	251.25	153.00	184.00		20.3%
30-May		153.00	184.00		20.3%
8-Jun		153.00	185.00		20.9%
20-Jun		153.00		186.44	21.9%
Jun	268.20	153.00		185.00	20.9%
Jul	290.96	153.00		193.00	26.1%
Aug	306.55	153.00		213.00	39.2%
Sep	311.80	153.00		223.00	45.8%
Oct	313.89	155.00		233.00	50.3%
Nov	310.34	155.00		237.00	52.9%

UB DRUMS, EAST, TOM, FROZEN

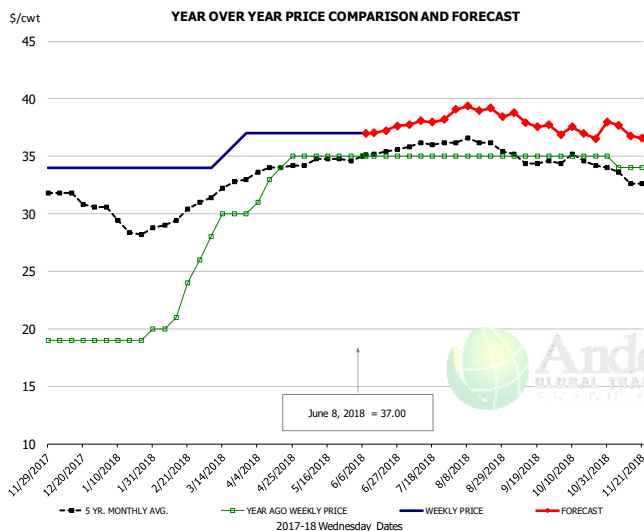


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	73.33	59.00	65.25		10.6%
Jan	67.30	47.75	61.00		27.7%
Feb	62.80	47.00	61.00		29.8%
Mar	63.70	49.80	61.00		22.5%
Apr	65.33	50.25	61.00		21.4%
May	67.56	59.40	61.80		4.0%
30-May		65.00	62.00		-4.6%
8-Jun		68.00	64.00		-5.9%
20-Jun		70.00		62.91	-10.1%
Jun	70.44	69.50		64.00	-7.9%
Jul	69.35	69.75		64.00	-8.2%
Aug	69.81	69.00		64.00	-7.2%
Sep	73.55	69.50		68.00	-2.2%
Oct	80.55	73.25		75.00	2.4%
Nov	82.65	77.80		79.00	1.5%

MECH. SEP. TURKEY-FRESH-UNDER 20% FAT, SOME SKIN

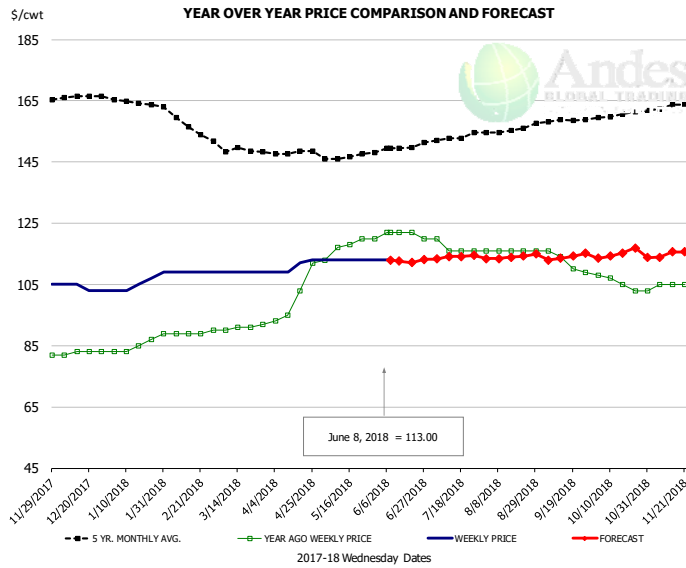


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	31.36	19.00	34.00		78.9%
Jan	29.15	19.00	34.00		78.9%
Feb	29.40	21.25	34.00		60.0%
Mar	31.99	28.80	35.50		23.3%
Apr	33.86	33.25	37.00		11.3%
May	34.65	35.00	37.00		5.7%
30-May		35.00	37.00		5.7%
8-Jun		35.00	37.00		5.7%
20-Jun		35.00		37.25	6.4%
Jun	35.05	35.00		37.00	5.7%
Jul	35.96	35.00		38.00	8.6%
Aug	36.33	35.00		39.00	11.4%
Sep	34.80	35.00		38.00	8.6%
Oct	34.53	35.00		37.00	5.7%
Nov	33.19	34.20		37.00	8.2%

TURKEY MEAT - SCAPULA, FROZEN

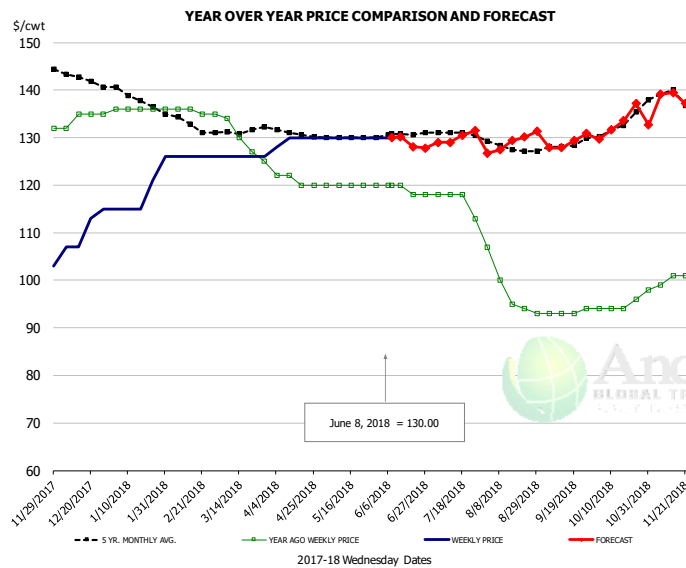


PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	166.07	82.75	104.00		25.7%
Jan	164.75	84.50	105.40		24.7%
Feb	158.20	89.00	109.00		22.5%
Mar	148.76	90.80	109.00		20.0%
Apr	147.41	100.75	110.75		9.9%
May	146.58	117.60	113.00		-3.9%
30-May		120.00	113.00		-5.8%
8-Jun		122.00	113.00		-7.4%
20-Jun		122.00		112.11	-8.1%
Jun	148.98	121.50		113.00	-7.0%
Jul	152.57	117.00		114.00	-2.6%
Aug	155.15	116.00		114.00	-1.7%
Sep	158.13	112.25		114.00	1.6%
Oct	160.22	105.75		115.00	8.7%
Nov	163.02	104.60		115.00	9.9%

UB TURKEY MEAT - THIGH, FRESH



PRICE HISTORY AND FORECAST

- DOLLARS PER CWT -

	5-YR. AVG	YR. AGO	CURRENT	FORECAST	% CH.
Dec	142.77	134.25	110.50		-17.7%
Jan	138.32	136.00	118.40		-12.9%
Feb	133.30	135.75	126.00		-7.2%
Mar	130.89	130.20	126.00		-3.2%
Apr	131.10	121.00	129.50		7.0%
May	130.04	120.00	130.00		8.3%
30-May		120.00	130.00		8.3%
8-Jun		120.00	130.00		8.3%
20-Jun		118.00		128.10	8.6%
Jun	130.40	119.00		130.00	9.2%
Jul	130.83	116.75		130.00	11.3%
Aug	127.81	97.80		129.00	31.9%
Sep	128.05	93.25		129.00	38.3%
Oct	132.22	94.50		133.00	40.7%
Nov	138.75	100.40		138.00	37.5%

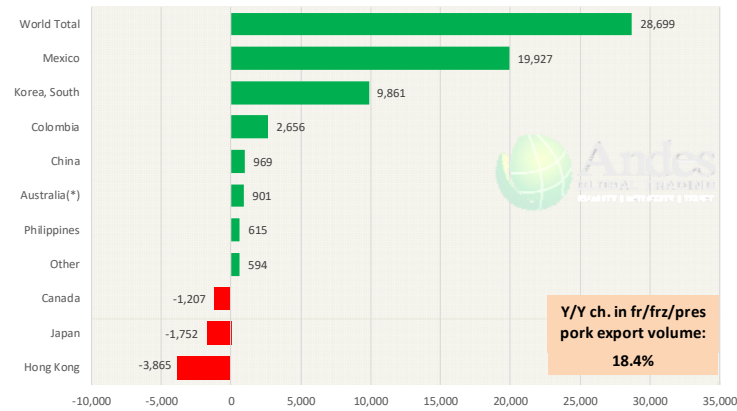


Special Monthly Update - Pork Exports

Y/Y Ch. in Apr. 18 vs. Apr 17 US Fr, Froz & Pres Pork Export Volume

Source: USDA/FAS

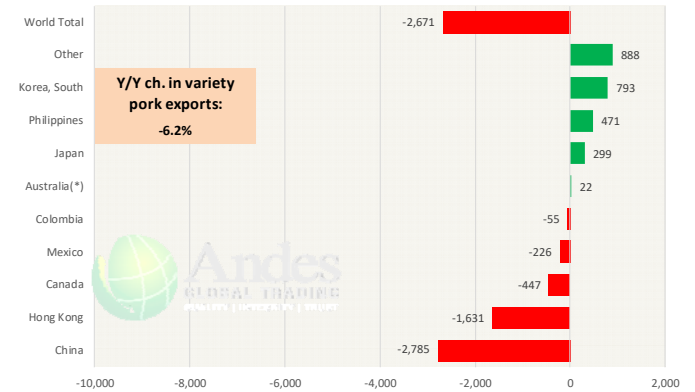
Units: Metric Tons



Y/Y Ch. in Apr. 18 vs. Apr 17 US Pork Variety Meat Exports

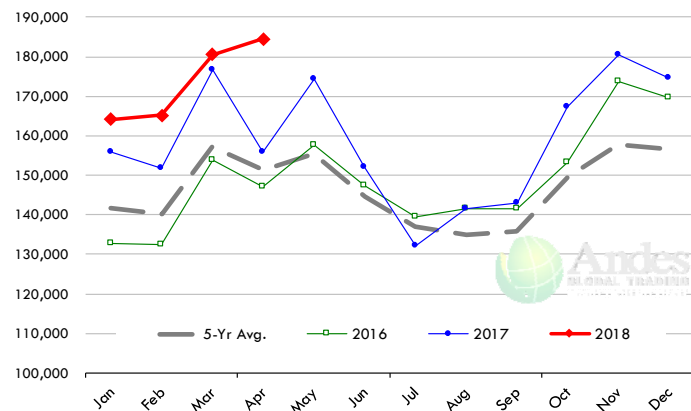
Source: USDA/FAS

Units: Metric Tons



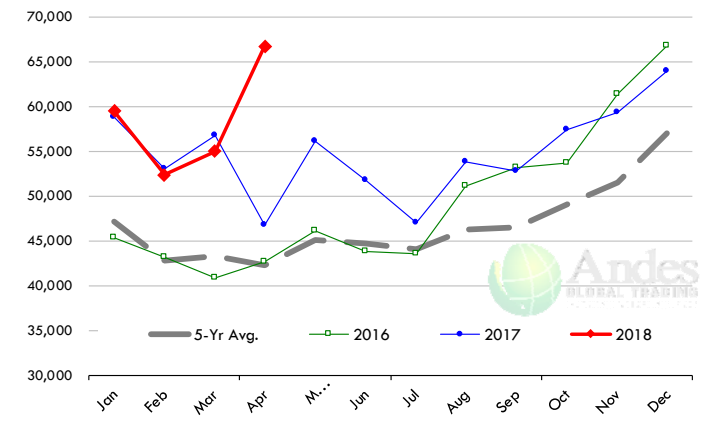
Quantity of US Exports of Fr/Frz/Cooked Pork: World Total

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



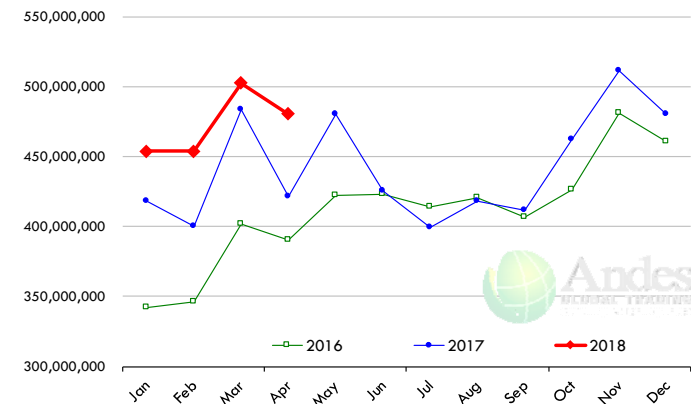
Quantity of US Exports of Fr/Frz/Cooked Pork: Mexico

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



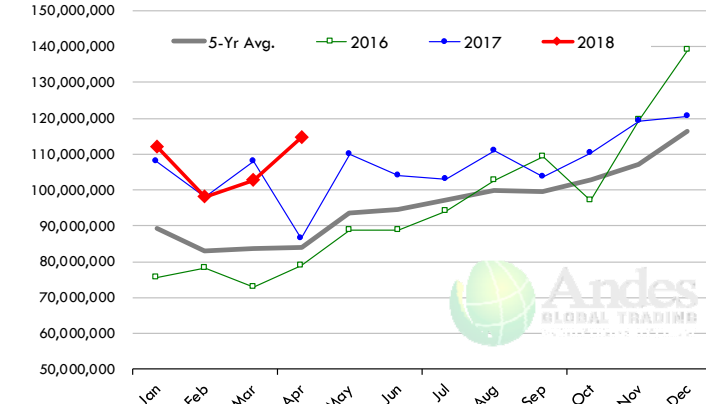
\$ Value of US Exports of Fr/Frz/Cooked Pork: World Total

Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)



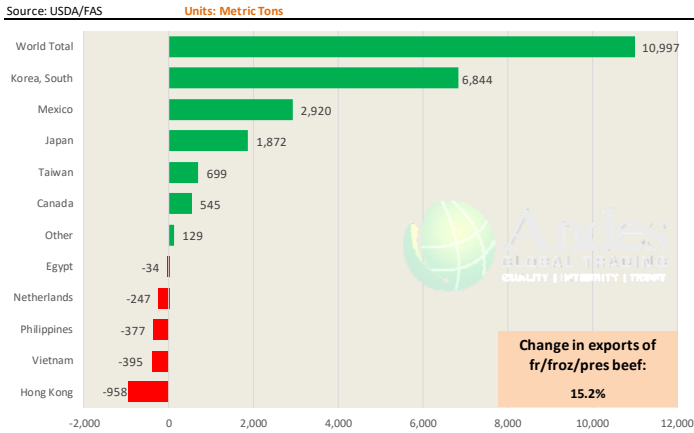
\$ Value of US Exports of Fr/Frz/Cooked Pork: Mexico

Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)

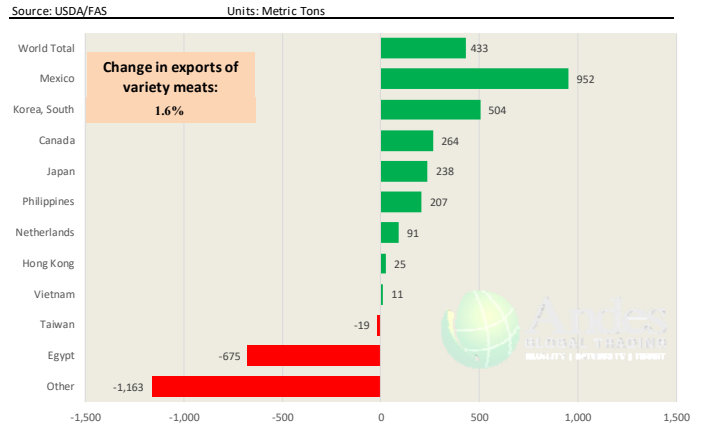


Special Monthly Update - Beef Exports

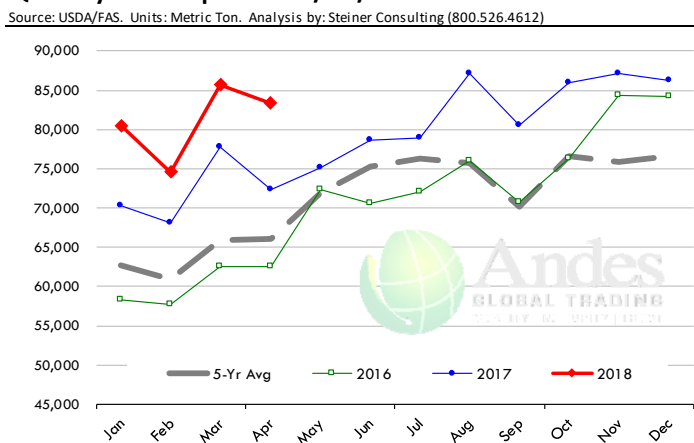
Y/Y Ch. in Apr. 18 vs. Apr 17 US Beef and Veal Export Volume



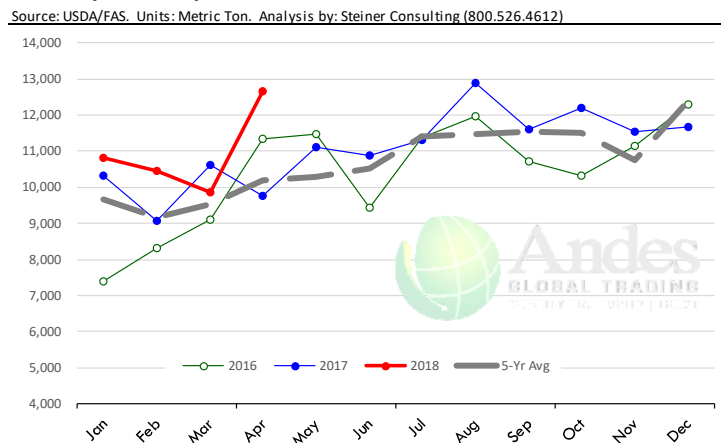
Y/Y Ch. in Apr. 18 vs. Apr 17 US Beef Variety Meat Exports



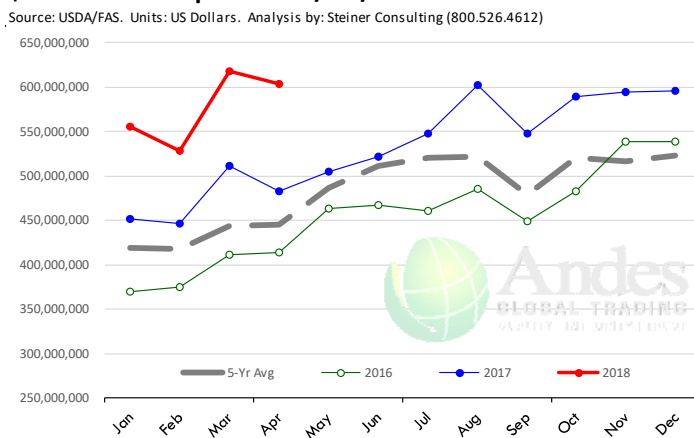
Quantity of US Exports of Fr/Froz/Pres Beef & Veal: World Total



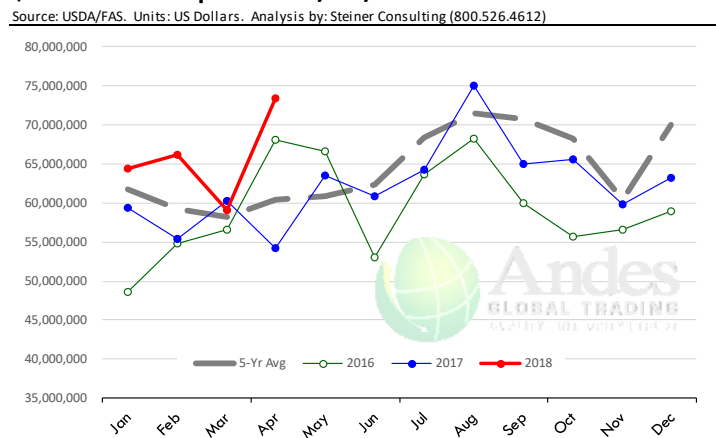
Quantity of US Exports of Fr/Froz/Pres Beef: Mexico



\$ Value of US Exports of Fr/Froz/Pres Beef: World Total



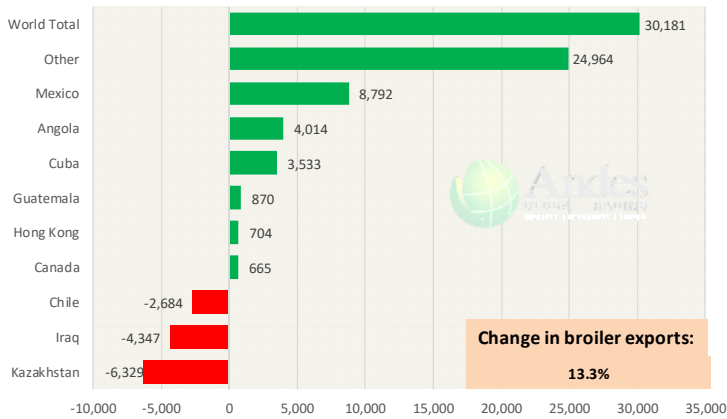
\$ Value of US Exports of Fr/Froz/Pres Beef: Mexico



Special Monthly Update - Chicken Exports

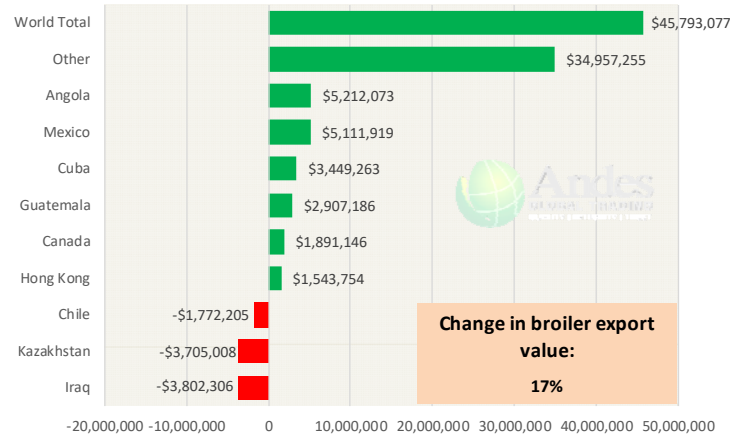
Y/Y Ch. in Apr. 18 vs. Apr 17 US Fresh/Frozen Broiler Meat Exports

Source: USDA/FAS Units: Metric Tons



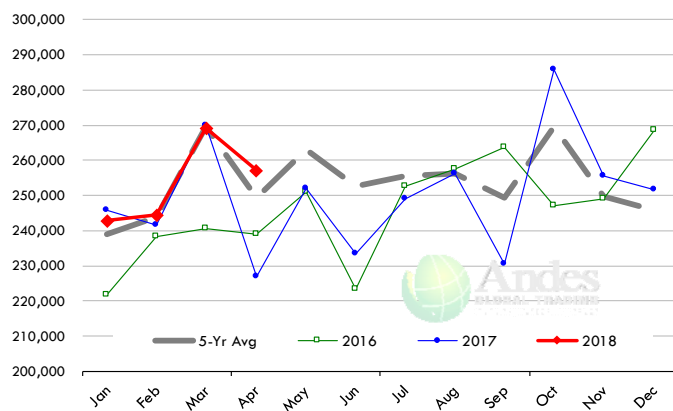
Y/Y Ch. in Apr. 18 vs. Apr 17 US Broiler Export Value (\$)

Source: USDA/FAS Units: US \$



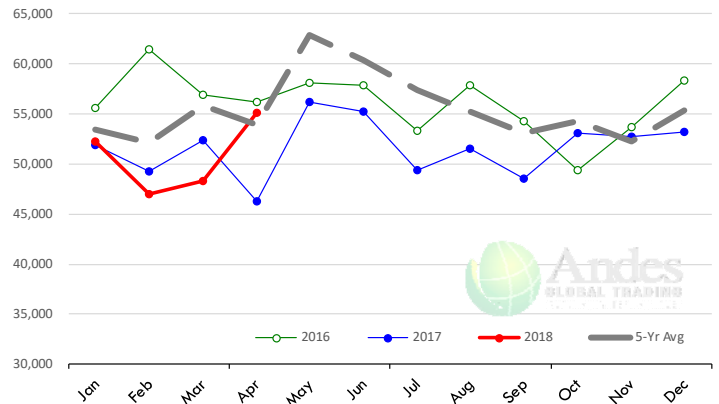
Quantity of US Exports of Fr/Frz Chicken: World Total

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



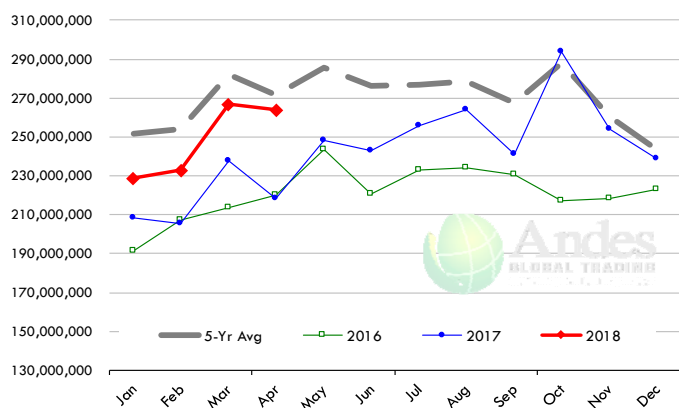
Quantity of US Exports of Fr/Frz Chicken: Mexico

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



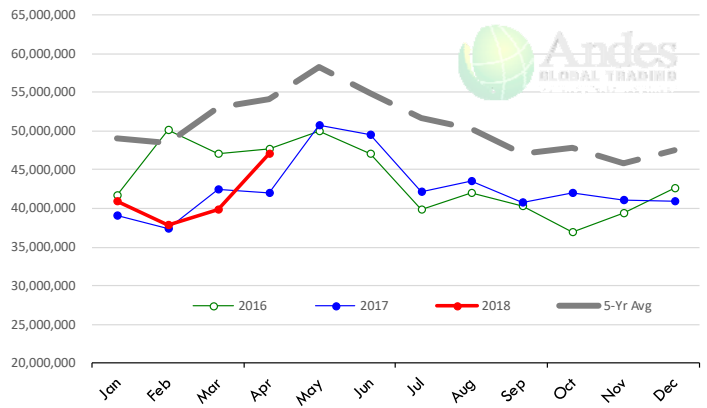
\$ Value of US Exports of Fr/Frz Chicken: World Total

Source: USDA/FAS. Units: US Dollar. Analysis by: Steiner Consulting (800.526.4612)



\$ Value of US Exports of Fr/Frz Chicken: Mexico

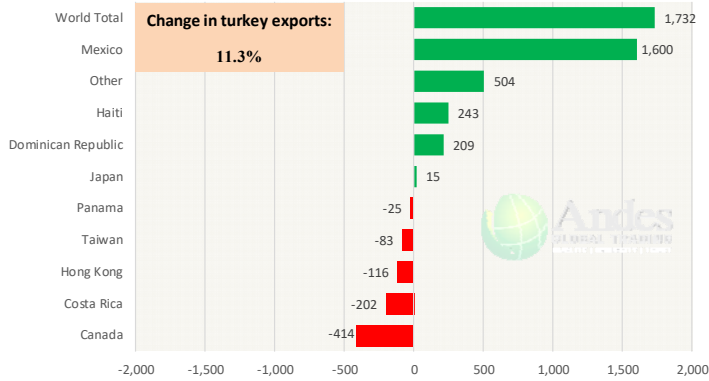
Source: USDA/FAS. Units: US Dollar. Analysis by: Steiner Consulting (800.526.4612)



Special Monthly Update - Turkey Exports

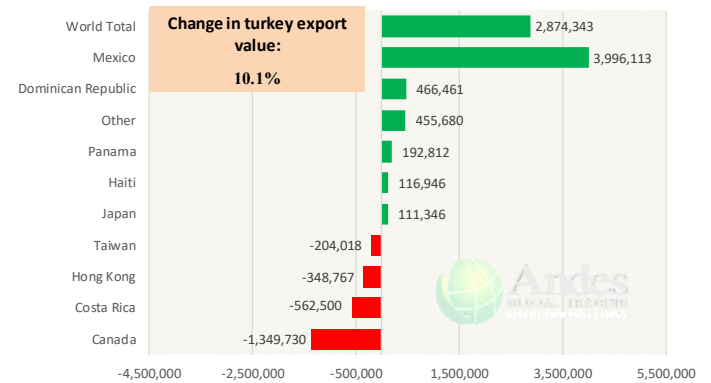
Y/Y Ch. in Apr. 18 vs. Apr 17 US Turkey Exports

Source: USDA/FAS Units: Metric Tons



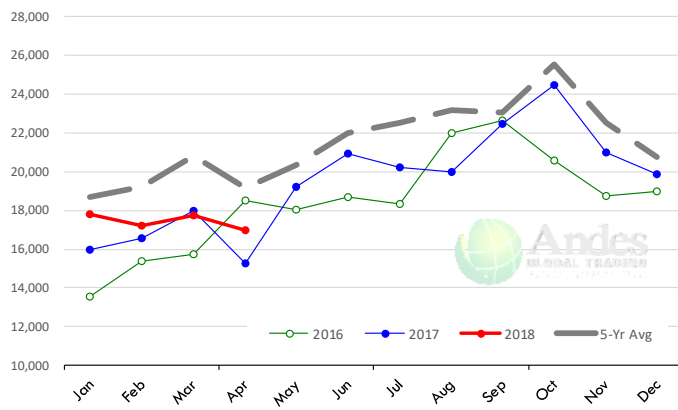
Y/Y Ch. in Apr. 18 vs. Apr 17 US Turkey Export Value (\$)

Source: USDA/FAS Units: US Dollars



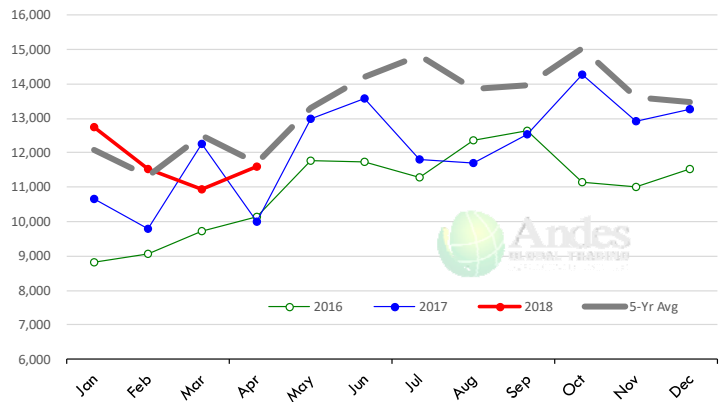
Quantity of US Exports of Fr/Frz Turkey: World Total

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



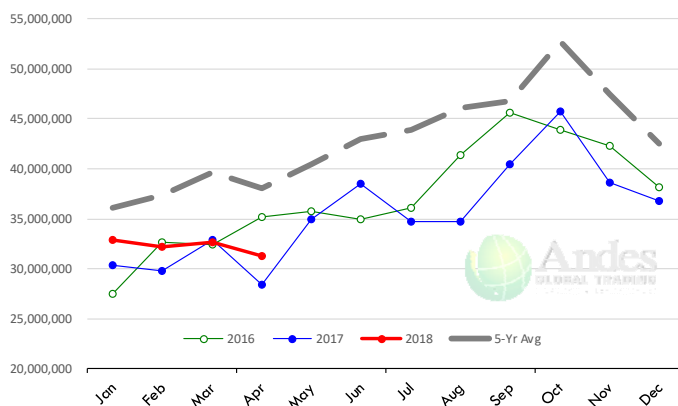
Quantity of US Exports of Fr/Frz Turkey: Mexico

Source: USDA/FAS. Units: Metric Ton. Analysis by: Steiner Consulting (800.526.4612)



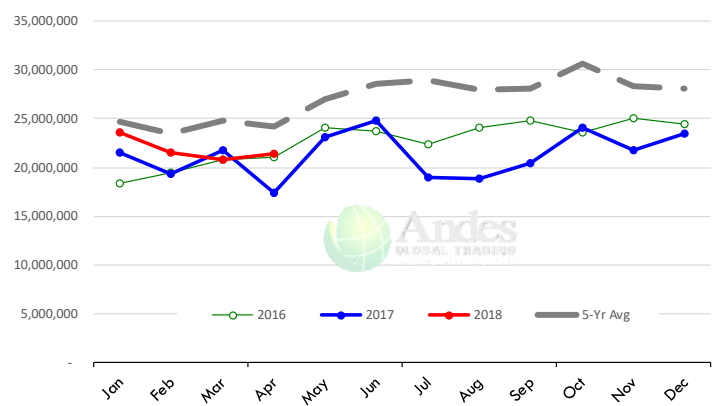
\$ Value of US Exports of Fr/Frz Turkey Export Value: World Total

Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)



\$ Value of US Exports of Fr/Frz Turkey: Mexico

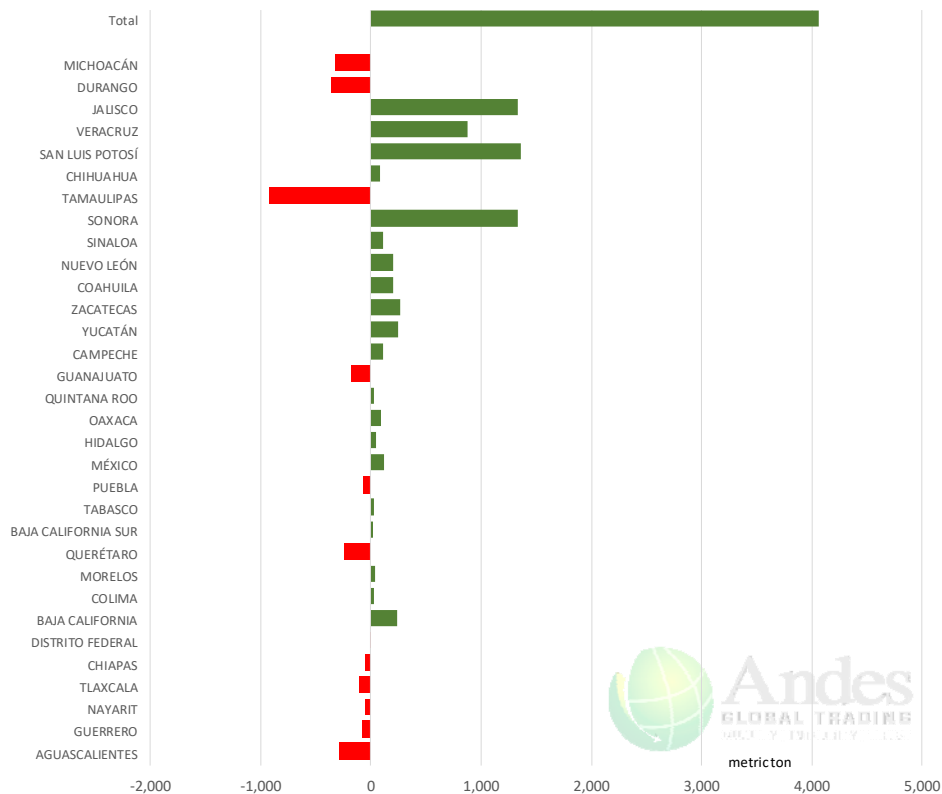
Source: USDA/FAS. Units: US Dollars. Analysis by: Steiner Consulting (800.526.4612)



Mexico Beef Production

CONTRIBUTION TO YEAR/YEAR CHANGE IN MEXICO BEEF PRODUCTION

METRIC TON. April 2018 VS. April 2017



Mexico Pork Prices

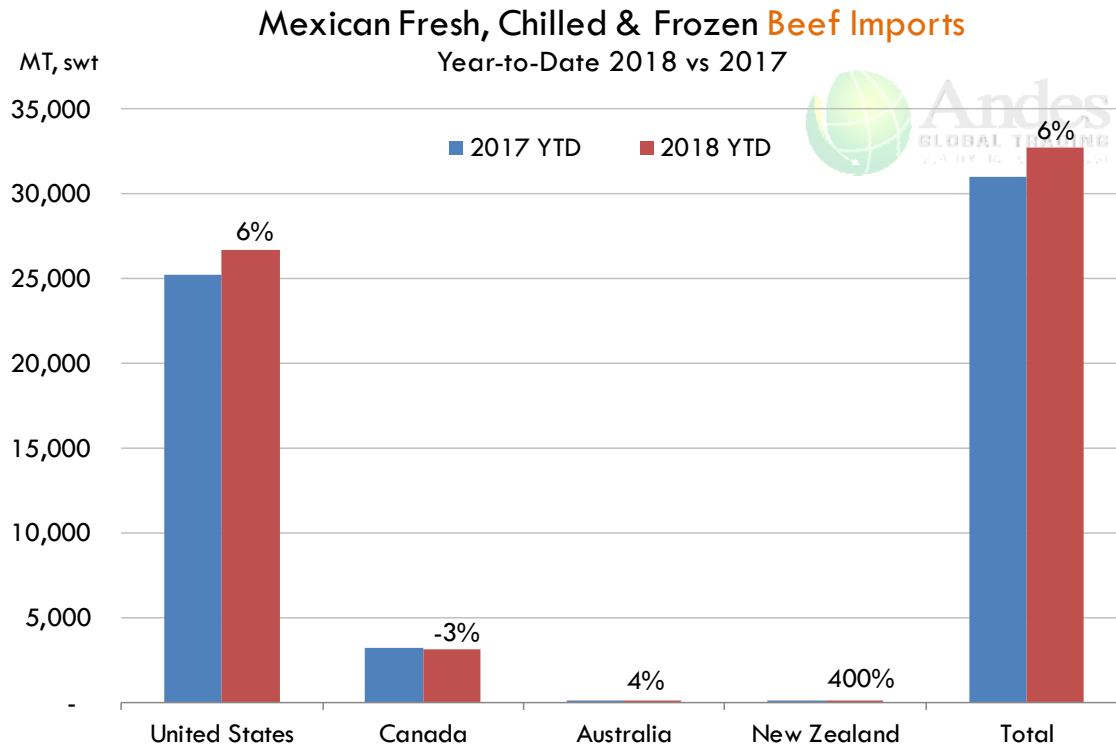
Precio Promedio Semanal de Cerdo en Obrador en Mexico

W/E: 1/6/2018	Ultimo	Anterior	Cambio
Peso / 1 USD	19.94	19.53	
	USD/KG	USD/KG	
Supremo LAB Rastro	1.58	1.60	-0.02
Carne en Canal	2.26	2.43	-0.17
Cabeza	1.43	1.41	0.02
Espaldilla	2.41	2.35	0.05
Pecho	3.08	3.12	-0.04
Entrecot	2.53	2.53	0.00
Tocino	3.03	3.07	-0.04
Pierna	2.63	2.64	0.00
Cuero	1.53	1.48	0.05

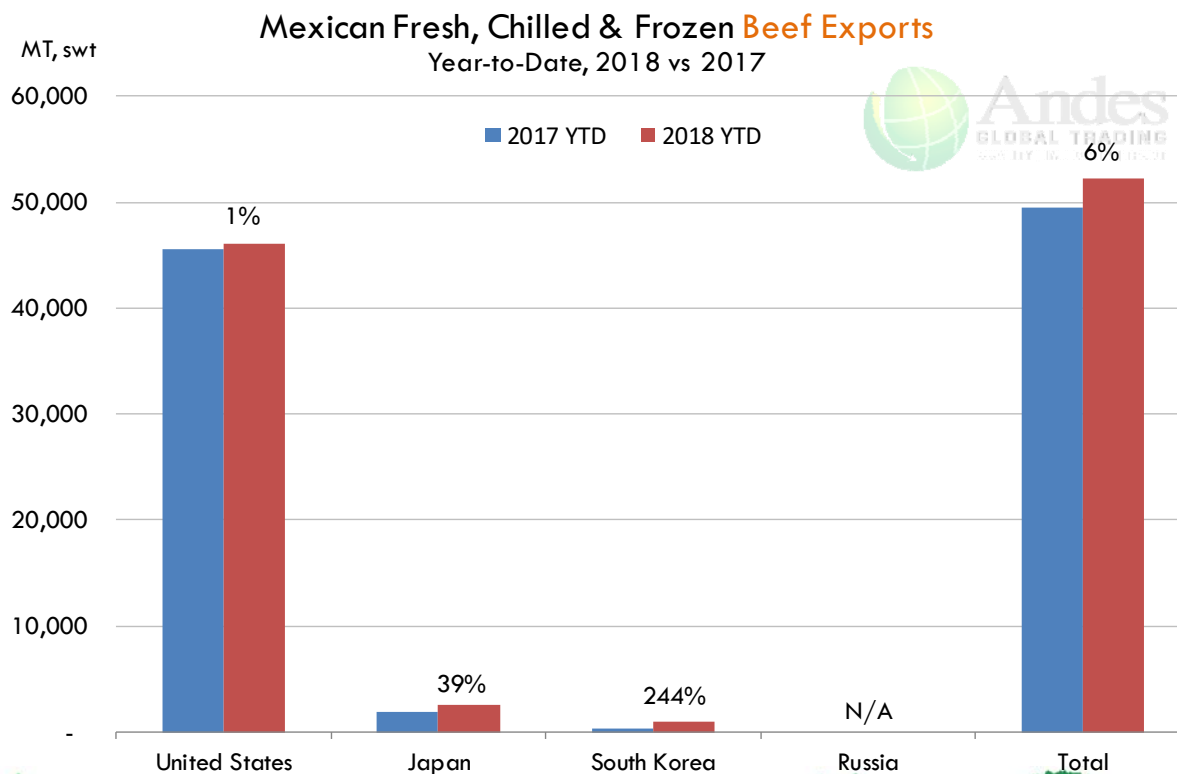
Fuente: SNIIM



Mexico Beef Imports



Mexico Beef Exports



PRECIO SEMANAL DEL CERDO EN PIE (USD/KG)

<i>Semana</i>	<i>Antioquia</i>	<i>Eje Cafetero</i>	<i>Valle</i>	<i>Caribe Norte</i>	<i>Bogotá</i>	<i>Nacional</i>	<i>COP/USD</i>
16-Mar-18	1.83	1.81	1.84	1.86	1.86	1.83	2857
23-Mar-18	1.82	1.80	1.82	1.86	1.86	1.82	2844
30-Mar-18	1.86	1.83	1.85	1.87	1.88	1.86	2791
06-Apr-18	1.84	1.82	1.83	1.87	1.89	1.84	2793
13-Apr-18	1.88	1.85	1.84	1.91	1.93	1.88	2713
20-Apr-18	1.83	1.86	1.84	1.90	1.89	1.85	2761
27-Apr-18	1.78	1.78	1.80	1.84	1.83	1.79	2807
04-May-18	1.73	1.73	1.75	1.83	1.81	1.75	2840
11-May-18	1.72	1.71	1.74	1.77	1.78	1.74	2836
18-May-18	1.65	1.70	1.66	1.74	1.73	1.67	2918
25-May-18	1.64	1.65	1.69	1.75	1.75	1.67	2878
01-Jun-18	1.63	1.67	1.65	1.74	1.74	1.66	2868
08-Jun-18	1.59	1.65	1.64	1.75	1.72	1.63	2858

Fuente: Asociación pork colombia

PRECIO SEMANAL DE LA CANAL CALIENTE DE CERDO (USD/KG)

<i>Semana</i>	<i>Antioquia</i>	<i>Eje Cafetero</i>	<i>Valle</i>	<i>Caribe Norte</i>	<i>Bogotá</i>	<i>Nacional</i>	<i>COP/USD</i>
16-Mar-18	2.39	2.43	2.45	2.38	2.49	2.44	2857
23-Mar-18	2.38	2.41	2.43	2.40	2.51	2.43	2844
30-Mar-18	2.43	2.43	2.47	2.37	2.52	2.46	2791
06-Apr-18	2.43	2.43	2.45	2.49	2.55	2.45	2793
13-Apr-18	2.51	2.48	2.50	2.50	2.70	2.52	2713
20-Apr-18	2.46	2.43	2.45	2.50	2.52	2.47	2761
27-Apr-18	2.36	2.33	2.38	2.42	2.45	2.39	2807
04-May-18	2.30	2.26	2.33	2.37	2.40	2.34	2840
11-May-18	2.27	2.23	2.32	2.35	2.39	2.30	2836
18-May-18	2.18	2.24	2.20	2.26	2.31	2.22	2918
25-May-18	2.17	2.14	2.25	2.30	2.32	2.22	2878
01-Jun-18	2.15	2.21	2.21	2.31	2.33	2.21	2868
08-Jun-18	2.10	2.15	2.18	2.33	2.28	2.16	2858














Fuente: Asociación pork colombia



Global Pork Pricing Trends

World Hog Prices, Various Styles, Dressed Wt. & Live Wt.

Prices in US\$ Equivalent

			This Week	Prev. Wk.	Year Ago		
			1-Jun-18	25-May-18	2-Jun-17	% ch.	
	US Lean Hog Carcass, IA/MN, (US\$/kg)	carcass wt.	1.48	1.42	1.64	↓	-9%
	CAN Hog Carcass (US\$/kg)	carcass wt.	1.26	1.24	1.38	↓	-9%
	AUS BAC Carcass 80-95kg (US\$/kg)	carcass wt.	2.98	2.98	3.34	↓	-11%
	EU-28 Slaughter Pigs, 70-87 kg, (US\$/kg)	carcass wt.	1.68	1.67	1.97	↓	-15%
	Denmark Slaughter Pigs, 70-87 kg, (US\$/kg)	carcass wt.	1.48	1.48	1.83	↓	-19%
	Germany Slaughter Pigs, 70-87 kg, (US\$/kg)	carcass wt.	1.74	1.72	2.07	↓	-16%
	Spain Slaughter Pigs, 70-87 kg, (US\$/kg)	carcass wt.	1.66	1.65	1.88	↓	-12%
	France Slaughter Pigs, 70-87 kg, (US\$/kg)	carcass wt.	1.52	1.52	1.78	↓	-15%
	Argentina Live Hogs, (US\$/kg)	liveweight	0.96	0.97	1.21	↓	-21%
	Brazil Live Hogs, (US\$/kg)	liveweight	0.74	0.77	1.14	↓	-35%
	Chile Live Hogs, (US\$/kg)	liveweight	1.58	1.57	1.72	↓	-8%
	Mexico Live Pigs, (US\$/kg)	liveweight	1.36	1.38	1.47	↓	-7%
	China Hog Carcass, (US\$/kg)	carcass wt.	2.76	2.70	3.05	↓	-9%





Estados Unidos

Miami, FL 33137

2800 Biscayne Blvd. Suite 555

Teléfono: + 1 (305) 290-3720

Fax: +1 (313) 486-6784

E-mail: info@andesgt.com

México

Monterrey, NL, CP 64710

Av. Morones prieto # 2805

Pte, Col. Lomas de San Francisco

Oficinas 209-210

Teléfono: +52 554 770 7770

Colombia Bogotá D.C.

Teléfono: +57 (1) 382 6784

